

MISSOURI VALLEY ECONOMIC ASSOCIATION

Fifty-Seventh Annual Meeting
October 15 – 17, 2020



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2020

MISSOURI VALLEY ECONOMIC ASSOCIATION

57th ANNUAL MEETING

Virtual Conference

Thursday, Friday, and Saturday

October 15 – 17, 2020

The **Missouri Valley Economic Association** was organized on November 29, 1963. Under the present constitution, adopted in 1974, the Association continues to pursue the objective, first stated in the original constitution, of encouraging the development of economics as a theoretical as well as an applied discipline.

Membership: Fees are to be paid according to the following schedule:

One Year (2020)	\$40.00
Two Years (2020, 2021)	70.00
Three Years (2020, 2021, 2022)	100.00

Members receive a volume (consisting of two issues per volume) of *Journal of Economic Insight* with each year's subscription. Members also receive registration materials, calls for papers, ballots, all announcements, and notices. For more information, please inquire by writing to the Executive Secretary.

For the Conference	Registration Fee	
	Members	Non-Members
Please register by October 12, 2020	\$10.00	\$10.00

Send any inquiries regarding the conference to

Alan Grant, MVEA President
 Department of Business and Economics
 Baker University
 P.O. Box 65
 Baldwin City, Kansas 66006

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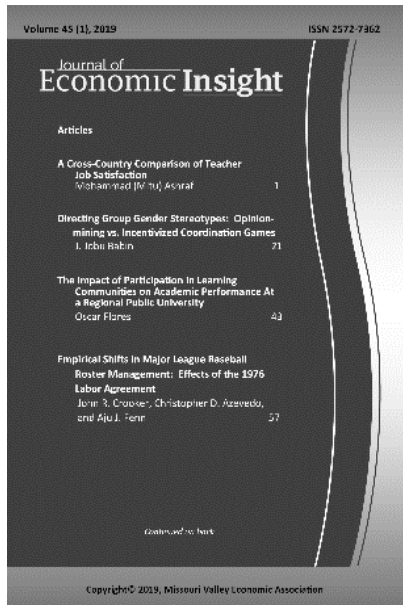
JOURNAL OF ECONOMIC INSIGHT

All papers presented at the conference are eligible for publication consideration in the refereed *Journal of Economic Insight* published by the Missouri Valley Economic Association. Submission deadline: November 12, 2020. Submission fee: \$25.

Members of the MVEA receive a copy of the *Journal of Economic Insight* automatically. Other persons and institutions may purchase the *Journal* for \$16. Information on the *Journal of Economic Insight* may be obtained by writing to:

CHRISTOPHER DOUGLAS, CO-EDITOR
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JOURNAL OF ECONOMIC INSIGHT



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Papers presented at the annual meeting have a submission fee of \$25. All other manuscripts have a submission fee of \$50. Both are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Submit three hard copies of manuscripts to Christopher Douglas, Co-editor, Department of Economics, University of Michigan-Flint, 303 E. Kearsley St., 220 French Hall, Flint, MI 48502-1950. Submit digital copies via email to ccdougla@umflint.edu.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

<https://www.mvea.net/>

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1964-65 WILLIAM CASSIDY <i>Compliance Officer, NLRB</i>	1993-94 JOHN A. TATOM <i>St. Louis Federal Reserve</i>
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1988-89 WALLACE PETERSON <i>University of Nebraska</i>	2015-16 KEN BROWN <i>Missouri State University</i>
1989-90 MICHAEL EDGMAND <i>University of Nebraska</i>	2016-17 JENNIFER BALL <i>Washburn University</i>
1990-91 KAREN VORST <i>U. of Missouri - Kansas City</i>	2017-18 PHIL MILLER <i>Minnesota State U. – Mankato</i>
1991-92 DENNIS JOHNSON <i>U. of South Dakota</i>	2018-19 CHRISTOPHER DOUGLAS <i>U. of Michigan - Flint</i>

Session Rules

Chairs: The length of each session is one hour and forty-five minutes. For sessions with four papers, this allows approximately 15 minutes for each paper presenter, 5-7 minutes for each discussant, and about 5 minutes for questions from the audience. “In Process” (IP) sessions should allot approximately 15 minutes for each paper presenter and 10 minutes for comments, questions, and discussion from the audience. Chairs presiding in sessions that have been assigned two or three papers should adjust the maximum time available to presenters, discussants, and audience accordingly.

Presenters: In order for all presenters and discussants to have adequate session time, it is important for presenters to confine their presentation to the length of time announced by the session chair at the beginning of the session. Please, do not be offended if the chair politely reminds you to finish your presentation.

Discussants: For papers with discussants, it is the discussant’s responsibility to appraise the work of the paper presenter and to offer constructive criticism where appropriate. Please consider the age and experience of the presenter when making your comments. Some of the presenters may be undergraduate or graduate students who are attending their first meeting. Also, do not feel obligated to use the entire time. If you wish, you may open the discussion of the paper to the other participants in the session and the audience.

Zoom: Separate Zoom instructions will be provided to chairs, presenters, and discussants prior to the meeting.

Thanks: Thanks to all contributors, discussants, and chairs for making a successful program.

Contributed Sessions

Thanks to all who arranged sessions

10. **Competition, Environmental Externality, and Policy in the Energy Sector.** Session arranged by Mahelet G. Fikru, Missouri University of Science and Technology
19. **History of Economic Thought.** Session arranged by John R. Walker, University of Wisconsin - River Falls
38. **Misreporting, Misrepresentation, and Lying.** Session arranged by J. Jobu Babin, Western Illinois University
39. **Sustainable Development I: Asia (Undergraduate).** Session arranged by Patricia Papachristou, Christian Brothers University
40. **FRED®: Active Learning with Data in an Online Classroom.** Session arranged by Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis
51. **Sustainable Development II: Europe and the Middle East (Undergraduate).** Session arranged by Patricia Papachristou, Christian Brothers University
52. **Getting Started in Forensic Economics.** Session arranged by William H. Rogers, William H. Rogers LLC
61. **Sustainable Development in the Americas (Undergraduate).** Session arranged by Patricia Papachristou, Christian Brothers University
62. **Topics in Forensic Economics.** Session arranged by William H. Rogers, William H. Rogers LLC

Thursday, October 15, 2020

1:15 - 3:00

Session 1	–	Macroeconomics 1	Adam Smith
Session 2	–	Health Economics 1 (IP)	David Ricardo
Session 3	–	Family and Household Economics 1 (IP)	Augustin Cournot
Session 4	–	Labor and Employment (IP)	Alfred Marshall
Session 5	–	Monetary Economics 1	Joan Robinson
Session 6	–	Health Economics 2	Irving Fisher
Session 7	–	Econometric Methods 1 (IP)	John Maynard Keynes
Session 8	–	Public Economics 1 (IP)	John Nash
Session 9	–	Masters Students 1	Ronald Coase
Session 10	–	Competition, Environmental Externalities, and Policy in the Energy Sector	Milton Friedman

Thursday, October 15, 2020

3:15 - 5:00

Session 11	–	Environmental Economics	Adam Smith
Session 12	–	Family and Household Economics 2 (IP)	David Ricardo
Session 13	–	International Trade and Finance 1 (IP)	Augustin Cournot
Session 14	–	Industrial Economics (IP)	Alfred Marshall
Session 15	–	International Trade and Finance 2	Joan Robinson
Session 16	–	Labor and Development	Irving Fisher
Session 17	–	Family and Household Economics 3 (IP)	John Maynard Keynes
Session 18	–	Trade and Development (IP)	John Nash
Session 19	–	History of Economic Thought	Ronald Coase
Session 20	–		Milton Friedman

Thursday, October 15, 2020

5:15 - 6:15

Session 21	–	Plenary Session: U.S. Economic Outlook	Milton Friedman
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Friday, October 16, 2020

8:15 - 10:00

Session 22	–	Macroeconomics and Financial Markets 1	Adam Smith
Session 23	–	International Trade (IP)	David Ricardo
Session 24	–	Monetary Economics 2	Augustin Cournot
Session 25	–	Public Economics 2	Alfred Marshall
Session 26	–	Demographic Economics 1 (IP)	Joan Robinson
Session 27	–	Law and Economics 1	Irving Fisher
Session 28	–	Demographic Economics 2 (IP)	John Maynard Keynes
Session 29	–	Undergraduate Students 1 (IP)	John Nash
Session 30	–		Ronald Coase
Session 31	–		Milton Friedman

Friday, October 16, 2020

10:15 - 12:00

Session 32	– Monetary Economics 3 (IP)	Adam Smith
Session 33	– Econometric Methods 2 (IP)	David Ricardo
Session 34	– Financial Institutions	Augustin Cournot
Session 35	– Family and Household Economics 4 (IP)	Alfred Marshall
Session 36	– Information, Knowledge, and Uncertainty (IP)	Joan Robinson
Session 37	– Market Structure, Conduct, and Performance	Irving Fisher
Session 38	– Misreporting, Misrepresentation, and Lying	John Maynard Keynes
Session 39	– Undergraduate Students: Sustainable Development: Asia	John Nash
Session 40	– Workshop: FRED: Active Learning with Data in an Online Classroom	Ronald Coase
Session 41	–	Milton Friedman

Friday, October 16, 2020

12:15 - 1:15

Session 42	– Keynote Luncheon: COVID-19 and Paying to Avoid Risk	Milton Friedman
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Friday, October 16, 2020

1:30 - 3:15

Session 43	– Potpourri: Labor and Agriculture	Adam Smith
Session 44	– Monetary Economics 4 (IP)	David Ricardo
Session 45	– Development Economics 1 (IP)	Augustin Cournot
Session 46	– Experimental Economics (IP)	Alfred Marshall
Session 47	– International Finance (IP)	Joan Robinson
Session 48	– Energy Economics	Irving Fisher
Session 49	– Information and Education	John Maynard Keynes
Session 50	– Undergraduate Students 2 (IP)	John Nash
Session 51	– Undergraduate Students: Sustainable Development: Europe and the Middle East	Ronald Coase
Session 52	– Workshop: Getting Started in Forensic Economics	Milton Friedman

Friday, October 16, 2020

3:30 - 5:15

Session 53	–	Adam Smith
Session 54	– Business Cycles and Growth (IP)	David Ricardo
Session 55	– Potpourri: Labor Markets and Law (IP)	Augustin Cournot
Session 56	– Macroeconomics 2 (IP)	Alfred Marshall
Session 57	– Econometric Methods 3	Joan Robinson
Session 58	– Transportation and Regional Economics	Irving Fisher
Session 59	– Undergraduate Students 3 (IP)	John Maynard Keynes
Session 60	– Undergraduate Students 4	John Nash

Session 61 – Undergraduate Students: Sustainable Development in the Americas
Session 62 – Topics in Forensic Economics

Ronald Coase
Milton Friedman

Friday, October 16, 2020

3:30 - 5:15

Session 63 – Executive Session: Journal of Economic Insight

Adam Smith

Friday, October 16, 2020

5:30 - 6:00

Session 64 – MVEA General Business Meeting

MVEA Boardroom

Session # 1

Zoom Room: Adam Smith

Macroeconomics 1

Chair: Ezgi Kurt, University of California - Davis

A. Financial Access, Credit Market Regulation, and Household Debt in OECD Countries

Johnson Antwi, Texas Tech University

B. The Macroeconomic Effects of the COVID-19 Pandemic on the US Economy

Brian Sloboda, University of Phoenix, Rolando Santos, Lakeland Community College

C. Tax Policy And Effectiveness Of Monetary Policy: Evidence From Micro Data

Ezgi Kurt, University of California - Davis

Discussants:

- a. Ezgi Kurt, University of California - Davis
- b. Johnson Antwi, Texas Tech University
- c. Brian Sloboda, University of Phoenix

Session # 2

Zoom Room: David Ricardo

Health Economics 1 (IP)

Chair: Conrad Puozaa, Delta State University

A. Paid Sick Leave and Nursing Home Outcomes

Priyankar Datta, Michigan State University

B. The Nature and Incidence of Bullying among Nurses in Mississippi

Conrad Puozaa, Melody Fortune, and Tomeka Harbin, Delta State University

Discussants:

- a. Group Discussion
- b. Group Discussion

Session # 3

Zoom Room: Augustin Cournot

Family and Household Economics 1 (IP)

Chair: Michael Seeborg, Illinois Wesleyan University

A. High-Hours Occupations, Timing of Fertility, and Labor Supply of Skilled Women

Hyerim Park, University of Mississippi

B. Spatial Differences in Educational Assortative Mating and College Wage Premium

Kunwon Ahn, Iowa State University

C. One-child Policy, Pension Reforms and Household Saving Rates in China

Jia Liu, University of Houston

D. The Impact of Human Capital, Family Characteristics and Country of Origin on the Poverty Status of Immigrant Women

Michael Seeborg, Illinois Wesleyan University and Kelsey Hample, Furman University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 4

Zoom Room: Alfred Marshall

Labor and Employment (IP)

Chair: Joseph White, Bethel University

A. Employment, Jobs and Stylized Policy Reforms

Valentinas Rudys, Fordham University

B. Firm Dynamics and Minimum Wages

Jonathan Garita, University of Texas - Austin

C. Short-Run Economic Discrimination in Oligopsonistic Labor Markets

Joseph White, Bethel University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 5

Zoom Room: Joan Robinson

Monetary Economics 1

Chair: Maximillian Littlejohn, University of California - Irvine

A. A Study of Credit-Card Augmented Divisia Monetary Aggregate by Using VAR.

Hyun Park, University of Kansas

B. On the Instability of Fractional Reserve Banking

Heon Lee, University of Missouri

C. The Effects of Sector-Specific Credit Supply Shocks on the U.S. Economy

Maximillian Littlejohn, University of California - Irvine

Discussants:

- a. Maximillian Littlejohn, University of California - Irvine
- b. Hyun Park, University of Kansas
- c. Heon Lee, University of Missouri

Session # 6

Zoom Room: Irving Fisher

Health Economics 2

Chair: Rhet A Smith, University of Arkansas - Little Rock

A. Has the Affordable Care Act Affected Health Care Efficiency

Russ Kashian, Nicholas Lovett, and Yuhan Xue, University of Wisconsin - Whitewater

B. Health Insurance Provision and Women's Healthcare Utilization: Evidence from the National Health Insurance Scheme in Ghana

Samuel Asare, Georgia State University

C. The Effect of Medical Cannabis Laws on Pharmaceutical Marketing to Physicians

Rhet A Smith, University of Arkansas - Little Rock and Thomas Lebesmuehlbacher, Xavier University

Discussants:

- a. Rhet A Smith, University of Arkansas - Little Rock
- b. Nicholas Lovett, University of Wisconsin - Whitewater
- c. Samuel Asare, Georgia State University

Session # 7

Zoom Room: John Maynard Keynes

Econometric Methods 1 (IP)

Chair: Ibrahim Kecec, Michigan State University

A. Instrumental Variable Approach to Intergenerational Mobility: Evidence from Indonesia

Rafia Zafar, Fordham University

B. M-estimation of Matrix Exponential Spatial Specification

Ye Yang, City University of New York

C. Identification, Estimation, And Inference For Average Treatment Effects In Discrete Multivalued Treatments With Endogeneity And Heterogeneous Counterfactual Errors: A Control Function Approach

Ibrahim Kecec, Michigan State University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 8

Zoom Room: John Nash

Public Economics 1 (IP)

Chair: Jiakai Zhang, City University of New York

A. Unity in Diversity: When Social Norms Enable Cooperation

Saumya Deojain, Washington University - St. Louis

B. Lottery Sales in the Time of COVID

Dan Hickman, University of Idaho

C. Vertical Fiscal Imbalance, Fiscal Decentralization and Regional Competition: A Spatial Data Analysis

Jiakai Zhang and Timothy Goodspeed, City University of New York

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 9

Zoom Room: Ronald Coase

Masters Students 1

Chair: Ashruta Acharya, Wichita State University

A. Financial Development in Developing Countries

Obinna Franklin Ezeibekwe, Northern Illinois University

B. Electoral Gender Quotas and Night Lights

Roshani Bulkunde, Vanderbilt University

C. Monetary Policy and Domestic Investment in Nigeria: The Role of the Inflation Rate

Obinna Franklin Ezeibekwe, Northern Illinois University

D. FDI and GDP Relationship in Nepal

Ashruta Acharya, Wichita State University

Discussants:

- a. Ashruta Acharya, Wichita State University
- b. Obinna Franklin Ezeibekwe, Northern Illinois University
- c. Roshani Bulkunde, Vanderbilt University
- d. Mark Frank, Sam Houston State University

Session # 10

Zoom Room: Milton Friedman

Competition, Environmental Externalities, and Policy in the Energy Sector

Session arranged by Mahelet G. Fikru, Missouri University of Science and Technology

Chair: Li Li Eng, Missouri University of Science and Technology

A. *Mergers in the Energy Sector in the Presence of Distributed Renewable Energy*

Luis Gautier, University of Texas - Tyler, Mahelet G. Fikru, Missouri University of Science and Technology

B. *Mergers as an Environmental Ally: Socially Excessive and Insufficient Merger Approvals*

Pak-Sing Choi, National Central University - Taiwan, Félix Muñoz-García, Washington State University, Ana Espínola-Arredondo, Washington State University

C. *How Regional Policies Reduce Carbon Emissions in Electricity Markets: Fuel Switching or Emission Leakage*

Yishu Zhou, Missouri University of Science and Technology, Ling Huang, University of Connecticut

D. *Energy Efficiency, Green Technology, and the Pain of Paying*

Ben Gilbert, Colorado School of Mines, Linda Thunstrom, University of Wyoming, Dayana Zhappassova, ADIM Energy

Discussants:

- a. Félix Muñoz-García, Washington State University
- b. Luis Gautier, University of Texas - Tyler
- c. Ben Gilbert, Colorado School of Mines
- d. Yishu Zhou, Missouri University of Science and Technology

Session # 11

Zoom Room: Adam Smith

Environmental Economics

Chair: Patricia Papachristou, Christian Brothers University

A. Lawn Size as a Determinant of Residential Water Consumption

Brandli Stitzel, West Texas A&M University

B. Sustainable Development, Ecological Deficits, and Perverse Government Subsidies in Agriculture and Energy

Patricia Papachristou and Babu George, Christian Brothers University

Discussants:

- a. Patricia Papachristou, Christian Brothers University
- b. Brandli Stitzel, West Texas A&M University

Session # 12

Zoom Room: David Ricardo

Family and Household Economics 2 (IP)

Chair: Carlos Esparza, University of Texas - Austin

A. The Effects Of Fertility Subsidies On Births In South Korea

Misun Park, University of Kansas

B. Competition between Public and Private Education: Evidence from the Great Recession

Jiwon Park, University of Texas - Austin

C. How do Abuse Allegations Affect the Religious Participation of Catholics?

Carlos Esparza, University of Texas - Austin

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 13

Zoom Room: Augustin Cournot

International Trade and Finance 1 (IP)

Chair: Kiran Ayub, Kansas State University

A. Short-Run Equilibrium of International Trade under Heterogeneous Discrete Firms with Multiple Continuous Varieties

Gyu Hyun Kim, Iowa State University

B. Macroeconomic and Microeconomic Implications of International Remittances

Jose Mota, University of Houston

C. Product Differentiation In The Formation Of Pta

Kiran Ayub and Peri Da Silva, Kansas State University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 14

Zoom Room: Alfred Marshall

Industrial Economics (IP)

Chair: Shih-Hsien Chuang, Northwest Missouri State University

A. The Welfare Consequences of Chemical Disclosures in Consumer Products: Evidence from Bisphenol A (BPA)

Xibo Wan, Iowa State University and David Keiser, University of Massachusetts - Amherst

B. New-product Value When Consumers are Confused: The Case of a New ER

Pablo Varas, University of Texas - Austin

C. Quality Provision of a Smaller Major Merger

Shih-Hsien Chuang, Northwest Missouri State University and Junpyo Park, University of Northern Colorado

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 15

Zoom Room: Joan Robinson

International Trade and Finance 2

Chair: Priyam Verma, University of Houston

A. The Dynamics of Global Sourcing

Trang Hoang, Vanderbilt University

B. Trade Effects of the Trade Conflict: Evidence from the Japan-Korea Trade Dispute and the Korean Consumer Boycott of Japanese Products

Jeonghwan Choi, Michigan State University

C. Trade Opening and the Role of Governments

Priyam Verma, University of Houston

Discussants:

- a. Priyam Verma, University of Houston
- b. Trang Hoang, Vanderbilt University
- c. Jeonghwan Choi, Michigan State University

Session # 16

Zoom Room: Irving Fisher

Labor and Development

Chair: Joonhong Ahn, University of Missouri

A. Immigrant Skill Distributions and Location Choices

Petra Besenhard, University of Miami

B. Intergenerational Mobility in Latin America: New Estimates with Census Data

Ercio Munoz, City University of New York

C. Nonparametric Bounds on the Intergenerational Transmission of Human Capital in Korea

Joonhong Ahn, University of Missouri

Discussants:

- a. Joonhong Ahn, University of Missouri
- b. Petra Besenhard, University of Miami
- c. Ercio Munoz, City University of New York

Session # 17

Zoom Room: John Maynard Keynes

Family and Household Economics 3 (IP)

Chair: Elisa Taveras, Binghamton University

A. Actually I Don't: The Impact of Warrantless Arrest Laws on Divorce & Marriage

Ben Brewer, University of Hartford and Gokhan Kumpas, University of New Hampshire

B. Split Decisions: Unpacking Spousal Reports of Decision-making in the Philippines

Forest Jarvis, Hillary Johnson, Elizaveta Perova, Sundas Liaqat, and Aletheia Donald,
World Bank

C. Heterogeneous Effect of Educational Attainment on Marital Outcomes

Elisa Taveras, Binghamton University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 18

Zoom Room: John Nash

Trade and Development (IP)

Chair: Sangho Shin, Iowa State University

A. Welfare Implications through a Quantitative Trade Model for Heterogeneous Multinationals

Sangho Shin, Iowa State University

B. The Impact of a Universal Basic Income System on Aggregate Capital, Labor, Welfare, and Inequality

Nana Mukbaniani, City University of New York

C. Selection into Outsourcing Versus Integration Strategies for Heterogeneous Multinationals

Sangho Shin, Iowa State University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 19

Zoom Room: Ronald Coase

History of Economic Thought

Session arranged by John R. Walker, University of Wisconsin - River Falls

Chair: Stan Herren, North Dakota State University

A. D. H. Macgregor: In or Out of Marshall's Shadow?

Lowell Jacobsen, Baker University

B. William Ripley and the Popularization of Corporate Governance in Early 20th Century America

Thomas Scheiding, University of Hawaii - West Oahu

C. Knowledge and Humanity: The History of Economic Thought as a Refined Art

Kevin Quinn, Bowling Green State University

Discussants:

- a. Kevin Quinn, Bowling Green State University
- b. Lowell Jacobson, Baker University
- c. Thomas Scheiding, University of Hawaii - West Oahu

Session # 20

Zoom Room: Milton Friedman

Session Cancelled

Session # 21

Zoom Room: Milton Friedman

Chair: Alan Grant, Baker University

U.S. Economic Outlook

Kevin L. Kliesen

Business Economist and Research Officer

Federal Reserve Bank of St. Louis



Session # 22

Zoom Room: Adam Smith

Macroeconomics and Financial Markets 1

Chair: Caio Vigo Pereira, University of Kansas

A. National Interests, Spillovers and Macprudential Coordination

Johannes Matschke, University of California - Davis

B. Convergence in the Eurozone: Progress Towards the Goal?

William Miles, Wichita State University

C. A Machine Learning Factor-Based Interpretation for the Bond Risk Premia in U.S.

Caio Vigo Pereira, University of Kansas

Discussants:

- a. Caio Vigo Pereira, University of Kansas
- b. Johannes Matschke, University of California - Davis
- c. William Miles, Wichita State University

Session # 23

Zoom Room: David Ricardo

International Trade (IP)

Chair: Sangho Shin, Iowa State University

A. Corruption and Assortative Matching of Partners in International Trade

Arusha Cooray, United Nations University, UNU-WIDER, Finland, Chandan Kumar Jha, Le Moyne College, and Bibhudutta Panda, University of Minnesota - Morris

B. Impact of Withdrawn Preferential Treatment Under European Union's Generalized System of Preferences Reform

Mitali Pradhan, Fordham University

C. The Korea-Japan Trade Dispute: Non-tariff Barriers

Sangho Shin, Iowa State University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 24

Zoom Room: Augustin Cournot

Monetary Economics 2

Chair: Sohee Park, University of Kansas

A. The Financial Structure Implicit in the Sraffa-Pasinetti Framework

Andres Cantillo, Kansas City Kansas Community College

B. Brexit and the Value of the British Pound Sterling.

Alice Melkumian, Western Illinois University

***C. Forecasting Inflation and Output Growth with Credit-Card Augmented Divisia
Monetary Aggregates***

Sohee Park, University of Kansas

Discussants:

- a. Sohee Park, University of Kansas
- b. Andres Cantillo, Kansas City Kansas Community College
- c. Alice Melkumian, Western Illinois University

Session # 25

Zoom Room: Alfred Marshall

Public Economics 2

Chair: C. Luke Watson, Michigan State University

A. War and Peace: A Conflict-Theoretical Analysis of Competing External Powers in Intrastate Conflicts

Yang-Ming Chang, Kansas State University and Manaf Sellak, Washburn University

B. Are Corporations Voters Too? The Effect Of Non-Individual, Independent Expenditure On State Elections Post-Citizens United

Jason Long, George Washington University

C. The General Equilibrium Incidence of the Earned Income Tax Credit

C. Luke Watson, Michigan State University

Discussants:

- a. C. Luke Watson, Michigan State University
- b. Manaf Sellak, Washburn University
- c. Jason Long, George Washington University

Session # 26

Zoom Room: Joan Robinson

Demographic Economics 1 (IP)

Chair: Thomas Sadler, Western Illinois University

A. Mortality, Fertility and Contraception across Countries

Min Kyong Kim and Joydeep Bhattacharya, Iowa State University, and Shankha Chakraborty, University of Oregon

B. The Gender Gap Across the Wage Distribution: An Application of New Methods to Chile

Mariel Siravegna, Georgetown University

C. Illusory Wage Gap Changes: A Critique of Relative Measures

Mike Allgrunn, University of South Dakota

D. Theories of Economic Shutdown

Thomas Sadler, Western Illinois University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 27

Zoom Room: Irving Fisher

Law and Economics 1

Chair: Shannon Graham, Clemson University

A. Disparate Fine Collection: Evidence using Chicago Parking Tickets

Elizabeth Luh, University of Houston

B. Fired with 8 Months Notice

Shannon Graham, Clemson University

Discussants:

- a. Shannon Graham, Clemson University
- b. Elizabeth Luh, University of Houston

Session # 28

Zoom Room: John Maynard Keynes

Demographic Economics 2 (IP)

Chair: Steven Lugauer, University of Kentucky

A. Happy 18th Birthday, Now Leave: The Hardships of Aging Out of Foster Care

Alexa Prettyman, Georgia State University

B. The Effects of Child Care Subsidies on Paid Child Care Participation and Labor Market Outcomes: Evidence from the Child and Dependent Care Credit

Gabrielle Pepin, W.E. Upjohn Institute for Employment Research

C. Population Aging, Economic Growth, and the Importance of Capital in Production

Steven Lugauer, University of Kentucky and Chadwick Curtis, University of Richmond

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 29

Zoom Room: John Nash

Undergraduate Students 1 (IP)

Chair: Mark Frank, Sam Houston State University

A. Air Quality-Related Health Impacts of Electrification: Evidence from the Vietnam Household Living Standards Survey

Thuy Nguyen, Lawrence University

B. The Effects of Conventional and Unconventional Monetary Policy: 1995-2019

Romeo Ignacio, University of California - Irvine

C. Exploring Natural Disasters: Data Modeling and Economics Perspectives

Logan Williams, Baker University

D. For-Profit Universities and the Role of Regulatory Intervention: A Focus on Peru and the US

Ana Paula Saravia, St. Mary's University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 30

Zoom Room: Ronald Coase

Session Cancelled

Session # 31

Zoom Room: Milton Friedman

Session Cancelled

Session # 32

Zoom Room: Adam Smith

Monetary Economics 3 (IP)

Chair: Archil Dvalishvili, City University of New York

A. International Comovement of r^* : A Case Study of the G7 Countries

Eiji Goto, University of Missouri - St. Louis

B. Exploring Cointegration Of Short And Long Term Interest Rate Spreads With Bank Reserves

Haydory Ahmed, Missouri State University and Mark Melichar, Tennessee Tech University

C. Deep Habits in Credit Markets - An Estimated Medium Scale DSGE Model

Archil Dvalishvili, City University of New York

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 33

Zoom Room: David Ricardo

Econometric Methods 2 (IP)

Chair: Luiggi Donayre, University of Minnesota - Duluth

A. Predictability Of Commodity Futures Prices With Machine Learning

Tianyang Zhang, Zhongnan University of Economics and Law and Shirui Wang

B. Gold, Inflation and Exchange Rate in Dollarized Economies – A Comparative Study of Turkey, Peru and the United States

Meng Sui, Fordham University

C. Hamilton versus Hamilton: A Tale of Two Filters

Luiggi Donayre, University of Minnesota - Duluth

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 34

Zoom Room: Augustin Cournot

Financial Institutions

Chair: Yeonjoon Lee, University of Texas - Austin

A. Impact of Ponzi-Financial Institutions on Savings of Poor Households: A Quasi-Experimental Approach

John Mustapha Musah, Auburn University

B. Finance Professionals' Response to a Banking Crisis: An International Perspective

Glenn Boyle, Sapere Research Group and University of Canterbury, Lars Kaiser, Universitaet Liechtenstein, Roger Stover, Iowa State University, Amrit Tiwana, University of Georgia, and Oleksandr Zhylyevskyy, Iowa State University

C. Financial Intermediaries and Agency Problems With and Without Vertical Integration

Yeonjoon Lee, University of Texas - Austin

Discussants:

- a. Yeonjoon Lee, University of Texas - Austin
- b. John Mustapha Musah, Auburn University
- c. Oleksandr Zhylyevskyy, Iowa State University

Session # 35

Zoom Room: Alfred Marshall

Family and Household Economics 4 (IP)

Chair: Xavier Martin Bautista, University of Houston

A. Asset Dollarization In Low Inflation Environments: An Heterogeneous Agents Approach

Liu Anibal Mendoza Perez, University of Houston

B. Care-giving and Time Management: Study of Individual Time Diaries in the USA

Ray Miller and Ashish Sedai, Colorado State University

C. Student Debt, Mortgages and Homeownership over the Life Cycle

Xavier Martin Bautista, University of Houston

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 36

Zoom Room: Joan Robinson

Information, Knowledge, and Uncertainty (IP)

Chair: Bryce VanderBerg, Michigan State University

A. Mean-Preserving Unawareness in General Equilibrium

Keisuke Teeple, University of California - Davis

B. Riding the Cycle

David Lindequist, Miami University and Christoph Wolf, Bocconi University

C. The Signaling Role of Early Career Job Loss

Bryce VanderBerg, Michigan State University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 37

Zoom Room: Irving Fisher

Market Structure, Conduct, and Performance

Chair: Elif Dilden, Kansas State University

A. Markups, Labor Share, and Wage Dispersion

Meng-Ting Chen, City University of New York

B. Subcontracting and the Incidence of Change Orders in Procurement Contracts

Robert Press and Georgia Kosmopoulou, University of Oklahoma, Hojin Jung, Jeonbuk National University, Richard Sicotte, University of Vermont

C. Strawberry or Plain Yogurt? Product Line Expansions and Manufacturer's Bargaining Power with Retailers

Elif Dilden and Philip Gayle, Kansas State University

Discussants:

- a. Elif Dilden, Kansas State University
- b. Meng-Ting Chen, City University of New York
- c. Robert Press, University of Oklahoma

Session # 38

Zoom Room: John Maynard Keynes

Misreporting, Misrepresentation, and Lying

Session arranged by J. Jobu Babin, Western Illinois University

Chair: J. Jobu Babin, Western Illinois University

A. Cheating for Charity: When Misreporting the Value of Labor Benefits a Just Cause

J. Jobu Babin, Western Illinois University

B. You Can't Hide Your Lying Eyes: Honesty Oaths and Misrepresentation

Feng Liu, J. Jobu Babin, and Haritima Chauhan, Western Illinois University

C. Clever Pennies: Oaths, Misreporting Performance, and MTurk

Haritima Chauhan, J. Jobu Babin, and Feng Liu, Western Illinois University

Discussants:

- a. Haritima Chauhan, Western Illinois University
- b. Marine Foray, Western Illinois University
- c. Geraldine Guarin, Western Illinois University

Session # 39

Zoom Room: John Nash

Undergraduate Students: Sustainable Development: Asia

Session arranged by Patricia Papachristou, Christian Brothers University

Chair: Patricia Papachristou, Christian Brothers University

A. Sustainable Development in Japan, Laos, and Vietnam

Jasmine Becerra, Christian Brothers University

B. Sustainable Development in Cambodia, South Korea, and Thailand

Allison Scott, Christian Brothers University

C. Sustainable Development in India, Pakistan, and Indonesia

Blake Dodson, Christian Brothers University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 40

Zoom Room: Ronald Coase

Workshop: FRED: Active Learning with Data in an Online Classroom

Session arranged by Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

Chair: Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

Yvetta Fortova, Federal Reserve Bank of St. Louis

Maria Arias, Federal Reserve Bank of St. Louis

Aselia Urmanbetova, Georgia Institute of Technology

Session # 41

Zoom Room: Milton Friedman

Session Cancelled

Session # 42

Zoom Room: Milton Friedman

Chair: Alan Grant, Baker University

MVEA Lunch Presentation

COVID-19 and Paying to Avoid Risk

Professor Jason Shogren

University of Wyoming

Session # 43

Zoom Room: Adam Smith

Potpourri: Labor and Agriculture

Chair: Scott Fausti, California State University Monterey Bay

A. What Same-Sex Adoption Laws Can Tell Us about the Gender Wage Gap in the United States

Aaron Lowen, Grand Valley State University and John Levendis, Loyola University - New Orleans

B. Employers' Offers of Paid Maternity Leave and Women's Wages

Murshed Jahan, Northern Illinois University

C. Precision Agriculture: Is Future Market Penetration Sustainable in the Future?

Scott Fausti, California State University Monterey Bay

Discussants:

- a. Scott Fausti, California State University Monterey Bay
- b. Aaron Lowen, Grand Valley State University
- c. Murshed Jahan, Northern Illinois University

Session # 44

Zoom Room: David Ricardo

Monetary Economics 4 (IP)

Chair: Mikheil Dvalishvili, City University of New York

A. Does Income Inequality Lead to Banking Crisis? Evidence from Emerging Market Economies

Nachiket Thakkar, Alabama A&M University and AKM Mahbub Morshed, Southern Illinois University - Carbondale

B. An Empirical Analysis of the Interest Rate Channel of Monetary Policy Transmission in China

Wan Wei, Arkansas Tech University

C. Housing, News Shocks, and Macprudential Policy

Mikheil Dvalishvili, City University of New York

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 45

Zoom Room: Augustin Cournot

Development Economics 1 (IP)

Chair: Nana Quaicoe, Wartburg College

A. Differential Impact of Women's vs Men's Educational Attainment on the Prevalence of Domestic Violence

Jean Kabore, University of Houston

B. Eight Pillars Of Peace & The Role Of Economics In Promoting Peace

Domino Frank, Corridors of Peace (Switzerland) & Rotary Peace Fellow and N. A. Zanca, Rotary Peace Fellow

C. Does Aid to the Energy Sector Improve Energy Consumption?

Nana Quaicoe and Suleman Abdiah, Wartburg College

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 46

Zoom Room: Alfred Marshall

Experimental Economics (IP)

Chair: Muchin Bazan, Virginia Tech

A. Individual Compliance With Disease-Prevention Behaviors: Experimental Evidence

Andrea Sorensen, University of St. Thomas

B. Is Gender Difference in Competitive Behavior History Dependent?

Elaine Rhee, University of Arizona

C. Women in Engineering: The Role of Role Models

Muchin Bazan and Sudipta Sarangi, Virginia Tech, Marcos Agurto, Universidad de Piura, and Siddharth Hari, World Bank

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 47

Zoom Room: Joan Robinson

International Finance (IP)

Chair: Gyu Hyun Kim, Iowa State University

A. Intermediation Costs and Banking Hubs in the Global Network

Giacomo Romanini, Raoul Minetti, and Oren Ziv, Michigan State University

B. Non-fundamental Home Bias in International Equity Markets

Gyu Hyun Kim, Iowa State University

Discussants:

- a. Group Discussion
- b. Group Discussion

Session # 48

Zoom Room: Irving Fisher

Energy Economics

Chair: Chris Douglas, University of Michigan - Flint

A. Ethanol Legislation and Oil and Gasoline Price Volatility

Chris Douglas, University of Michigan - Flint

B. The Impact of the U.S. Shale Boom on Local Patenting

Luyi Han, Oklahoma State University

C. The Role of the Ethanol Mandate in Gasoline Prices

Don Bumpass, Sam Houston State University, Chris Douglas, University of Michigan - Flint, Vance Ginn, Texas Public Policy Foundation, Mark Tuttle, Sam Houston State University,

Discussants:

- a. Luyi Han, Oklahoma State University
- b. Chris Douglas, University of Michigan - Flint
- c. Margie Tieslau, University of North Texas

Session # 49

Zoom Room: John Maynard Keynes

Information and Education

Chair: Hillary Johnson, World Bank

A. The Distribution of Grade Probabilities Across Students: Grading Students Alfa, Bravo, Charlie

Joshua Lewer, Colin Corbett, Tanya Marcum, and Jannett Highfill, Bradley University,

B. Well, At Least I Tried: Partial Willful Ignorance, Information Acquisition, and Social Preferences

J. Braxton Gately, University of Arkansas

C. Dreams and Barriers: Aspirations, Expectations, and Schooling Outcomes of Indonesian Students

Hillary Johnson and Noel Muller, World Bank

Discussants:

- a. Hillary Johnson, World Bank
- b. Joshua Lewer, Bradley University
- c. J. Braxton Gately, University of Arkansas

Session # 50

Zoom Room: John Nash

Undergraduate Students 2 (IP)

Chair: David Yaskewich, Southeast Missouri State University

A. Optimized Constraint Satisfaction Problem Based Algorithm for an Efficient Computation of a Nash Equilibrium

Bertrand Kwibuka, Ashoka University

B. Effectiveness of US Foreign Aid in Africa

Sabina Ashurova, University of Georgia

C. Optimization of Residential Photovoltaics Output to Minimize Electricity Bil

Jeorge Atherton, Missouri University of Science and Technology

D. Wages and Citizenship

Yawen Huang, University of Toronto

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 51

Zoom Room: Ronald Coase

Undergraduate Students: Sustainable Development: Europe and the Middle East

Session arranged by Patricia Papachristou, Christian Brothers University

Chair: Patricia Papachristou, Christian Brothers University

A. Sustainable Development in Germany, Greece, and United Kingdom

Austin Brown, Christian Brothers University

B. Sustainable Development in France, Italy, and Spain

Luke Wewers, Christian Brothers University

C. Sustainable Development in Iran, Israel, and Saudi Arabia

Jessie Dickson, Christian Brothers University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 52

Zoom Room: Milton Friedman

Workshop: Getting Started in Forensic Economics

Session arranged by William H. Rogers, William H. Rogers LLC

Session # 53

Zoom Room: Adam Smith

Session Cancelled

Session # 54

Zoom Room: David Ricardo

Business Cycles and Growth (IP)

Chair: Gil Kim, California State University - Fresno

A. Global Business Cycles: Do Oil Shocks Matter? A Structural Analysis

Hamza Zahid, University of Houston

B. Spatial Sorting: Commercial Gentrification

Yongwook Kim, University of California - Santa Barbara

C. Credit Contract Enforcement and Income Disparities Across Indian States: A Heterogeneous Agents Perspective with Formal and Informal Firms

Kriti Khanna, University of Houston

D. What Can We Learn From The Alternative Measures Of Oil Shocks?

Gil Kim and David Vera, California State University - Fresno

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 55

Zoom Room: Augustin Cournot

Potpourri: Labor Markets and Law (IP)

Chair: Lonnie Hofmann, University of Missouri

A. Corruption and Stock Price Volatility: Firm-Level Evidence

Chandan Kumar Jha, Le Moyne College, Tapas Mishra, University of Southampton,
Prateek Sharma, Indian Institute of Management - Udaipur, Sunny Singh, BITS Pilani -
Hyderabad,

B. Public Sector Employment and Income Inequality

Brian Towell, University of Tennessee - Martin

C. Regional Convergence (Divergence) in Labor Productivity in India: Evidence from a Sectoral Analysis

Bibhudutta Panda, University of Minnesota - Morris, Badri Narayan Rath and Vaseem
Akram, Indian Institute of Technology - Hyderabad

D. The Effect of Three Strikes Laws on Violent Crime Rates

Lonnie Hofmann, University of Missouri

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 56

Zoom Room: Alfred Marshall

Macroeconomics 2 (IP)

Chair: Eris Azizaj, University of Houston

A. Government Spending Shocks: None Or Some Impact In Brics?

Ivan Davila-Fadul, University of Missouri

B. Simulated Effect Of Policy Choices On Growth And Inequality

Stephen Sturdevant, Sturdevant Economics

C. Marketplace Lending and the Sensitivity of Default to Regional and Macroeconomic Shocks

Eris Azizaj, University of Houston

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 57

Zoom Room: Joan Robinson

Econometric Methods 3

Chair: Xin Liu, University of Missouri

A. Imputing Missing Covariate Values in Nonlinear Models

Bhavna Rai, Michigan State University

B. Panel Quantile Regression with Time-Invariant Rank

Xin Liu, University of Missouri

Discussants:

- a. Xin Liu, University of Missouri
- b. Bhavna Rai, Michigan State University

Session # 58

Zoom Room: Irving Fisher

Transportation and Regional Economics

Chair: Hoang Dao, State University of New York - Buffalo

A. Stability of Multi-Part Pricing in the U.S. Less-than-Truckload Industry: Evidence from a Panel Stationarity Test with Structural Breaks

Angela Yan Du, Fort Hays State University and Chi Keung Marco Lau, University of Huddersfield

B. Local Economies and Economic Growth, Does Location Matter? A Spatial Analysis in the Great Lakes Region

Kathleen Arano and Arun Srinivasan, Indiana University Southeast

C. An Analysis of Public vs. Private Contracting Efficiency in Michigan Property Tax Assessment

Yunni Deng, Michigan State University

D. The Invisible Costs Of Competition : Insights From Demand Estimation In The Airline Industry

Hoang Dao, State University of New York - Buffalo

Discussants:

- a. Hoang Dao, State University of New York - Buffalo
- b. Angela Yan Du, Fort Hays State University
- c. Arun Srinivasan, Indiana University Southeast
- d. Yunni Deng, Michigan State University

Session # 59

Zoom Room: John Maynard Keynes

Undergraduate Students 3 (IP)

Chair: Xiaoyang Zhu, Wichita State University

A. Earnings Premia of Undergraduate Single and Double Majors

Ammar Plumber, University of Pennsylvania

B. Machine Learning and Forecasting Models on Married Women's Characters that Determined Involvement in Labor Force in 1975

Francis(Haoyu) Fang, University of Illinois

C. Middle Class America: Victims of a Dormant Promise

Cole Evarts, Northwest Nazarene University

D. Diversion Policy to Reduce Waste Production: The California Case

Chelsea Stitt, University of Kansas

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 60

Zoom Room: John Nash

Undergraduate Students 4

Chair: Kathryn Birkeland, University of South Dakota

A. Unemployment, Refugees, and the 2008 Financial Crisis – An Analysis using Structural VAR and Dynamic Panel Models

Sarah von Bargaen, Columbia University

B. Gender and Income: The Impact of Self-Selection and Expectations

Serena Goldberg, Johns Hopkins University

C. How Do Canadian Territorial/Provincial Carbon Taxes Impact Retail Gas Prices

Jan Joho, University of Georgia

D. Adoption of Residential Solar Photovoltaic in the US: Does Attitude Towards Energy and Climate Change Matter?

Jordan Atkinson, Missouri University of Science and Technology

Discussants:

- a. Jordan Atkinson, Missouri University of Science and Technology
- b. Sarah von Bargaen, Columbia University
- c. Serena Goldberg, Johns Hopkins University
- d. Jan Joho, University of Georgia

Session # 61

Zoom Room: Ronald Coase

Undergraduate Students: Sustainable Development in the Americas

Session arranged by Patricia Papachristou, Christian Brothers University

Chair: Patricia Papachristou, Christian Brothers University

A. Sustainable Development in Argentina, Brazil, and Mexico

Maximilano Galizzi, Christian Brothers University

B. Sustainable Development in Costa Rica, Cuba, and Haiti

Andrea Flores, Christian Brothers University

C. Sustainable Development in Canada, Chile, and Venezuela, and

Thomas Steele, Christian Brothers University

D. Sustainable Development in Bolivia, Colombia, and Panama

Samantha Gonzalez, Christian Brothers University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 62

Zoom Room: Milton Friedman

Topics in Forensic Economics

Session arranged by William H. Rogers, William H. Rogers LLC

Chair: TBD

A. TBD

TBD

B. TBD

TBD

C. TBD

TBD

Discussants:

a. TBD

b. TBD

c. TBD

Session # 63

Zoom Room: Adam Smith

Journal of Economic Insight

Editorial Board Only

Scott Fausti, Co-Chair

David Hakes, Co-Chair

Christopher Douglas, Co-Editor

Joshua Lewer, Co-Editor

Robert Stanley Herren, Book Review Editor

Cullen Goenner, Business Editor



Session # 64

Zoom Room: MVEA Boardroom

MVEA General Business Meeting

Alan Grant
Baker University

**Recognition of
2019 MVEA Conference
Graduate Student Paper Award Winners**

Best Graduate Student Paper

Daniel Osuna Gomez
University of Texas – Austin

Distinguished Graduate Student Paper

Jacob Vogler
University of Illinois – Urbana-Champaign

Notable Graduate Student Paper

Nicolas Mader
Vanderbilt University

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Plan now to attend the

Missouri Valley Economic Association

58th Annual Meeting

Kansas City Marriott Country Club Plaza
Kansas City, Missouri
October 14-16, 2021



The program will be organized by

Kathryn Birkeland
University of South Dakota
Vermillion, SD

See you in Kansas City!