

2016

**MISSOURI VALLEY ECONOMIC
ASSOCIATION**

53rd ANNUAL MEETING

**Hyatt Regency St. Louis at the Arch
St. Louis, MO**

Thursday, Friday and Saturday

October 27 - 29, 2016

The **Missouri Valley Economic Association** was organized on November 29, 1963. Under the present constitution, adopted in 1974, the Association continues to pursue the objective, first stated in the original constitution, of encouraging the development of economics as a theoretical as well as an applied discipline.

Membership: Fees are to be paid according to the following schedule:

One Year (2016)	\$40.00
Two Years (2016, 2017)	70.00
Three Years (2016, 2017, 2018)	100.00

Members receive a volume (consisting of two issues per volume) of *The Journal of Economics (MVEA)* with each year’s subscription. Members also receive registration materials, calls for papers, ballots, all announcements and notices. For more information, please inquire at the registration desk, or by writing to the Executive Secretary.

Hotel Accommodations

Hyatt Regency St. Louis at the Arch
St. Louis, Missouri

For the Conference	Registration Fee	
	Members	Non-Members
Advance registration by October 1	\$70.00	\$100.00
Registration after October 1	\$85.00	\$115.00
Students	\$35.00	\$40.00

Send any inquiries regarding the conference to

Ken Brown, MVEA President Telephone: (417) 836-5347
Missouri State University
Department of Economics KennethBrown@missouristate.edu
Springfield, MO 65897 Website: www.mvea.net

Registration

Thursday, October 27	12:00 pm to 5:00 pm
Friday, October 28	8:00 am to 5:00 pm
Saturday, October 29	8:00 am to 10:30 am

JOURNAL OF ECONOMICS

All papers presented at the conference are eligible for publication consideration in the refereed *Journal of Economics (MVEA)* published by the Missouri Valley Economic Association. Submission deadline: November 18, 2016. Submission fee: \$25.

Members of the MVEA receive a copy of *The Journal of Economics (MVEA)* automatically. Other persons and institutions may purchase *The Journal (MVEA)* for \$16. Information on *The Journal (MVEA)* may be obtained by writing to:

DAVID HAKES, EDITOR
Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129
email: david.hakes@uni.edu

THE JOURNAL OF ECONOMICS

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The *Journal of Economics* is published bi-annually by the Missouri Valley Economic Association and is printed in Cedar Falls, Iowa. It is indexed by the *EconLit*, *e-JEL*, and *JEL on CD*, *Sociological Abstracts*, and *Academic Search*. In addition, the Missouri Valley Economic Association has entered into an electronic licensing relationship with EBSCO Publishing. The full text of the *Journal of Economics* can be found on EBSCO Publishing's databases. In general, articles submitted to the editor first must have been presented at an annual meeting of the MVEA, held in late fall (In Fall 2015 it was in Kansas City, Missouri, October 22-24).

Presented articles have a submission fee of \$25. In addition, the editor may accept a limited number of manuscripts not presented at the meeting. All such manuscripts have a submission fee of \$50 and are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Address correspondence about editorial matters and submit three hard copies of manuscripts to David R. Hakes, Editor, Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129 or e-mail david.hakes@uni.edu.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

www.mvea.net

Past Presidents of the MVEA

1963-64	PAUL MERZ <i>St. Louis University</i>	1991-92	DENNIS JOHNSON <i>University of South Dakota</i>
1964-65	WILLIAM CASSIDY <i>Compliance Officer, NLRB</i>	1992-93	DAVID E.R. GAY <i>U. of Arkansas-Fayetteville</i>
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1976-77	ANN SCHWIER <i>Southern Illinois-Edwardsville</i>	2003-04	WILLADEE WEHMEYER <i>MidAmerica Nazarene</i>
1977-78	LEONARD WHITE <i>U. of Arkansas-Fayetteville</i>	2004	GARY LATANICH <i>Arkansas State University</i>
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1981-82	S. CHARLES MAURICE <i>Texas A & M University</i>	2007-08	ROBERT STANLEY HERREN <i>North Dakota State Univ.</i>
1982-83	WALTER MULLENDORE <i>Univ. of Texas-Arlington</i>	2008-09	DANIEL BIEDERMAN <i>University of North Dakota</i>
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1987-88	DONALD L. BUMPASS <i>Oklahoma State University</i>	2013-14	RICHARD ANDERSON <i>Lindenwood University</i>
1988-89	WALLACE PETERSON <i>University of Nebraska</i>	2014-15	MICHAEL SEEBORG <i>Illinois Wesleyan University</i>
1989-90	MICHAEL EDGMAND <i>University of Nebraska</i>		
1990-91	KAREN VORST <i>U. of Missouri-Kansas City</i>		

In Memoriam

Ron Gilbert



Mary Janet and Ron Gilbert

Long time MVEA member Dr. Ron Gilbert passed away March 1, 2016. Ron was a member since 1975 and was active in our organization. The sessions he frequently organized for the annual meeting were among the best attended and always led to spirited discussion and debate.

Ron served on the faculty of Texas Tech University from 1977 to 2014 and supervised the work of many graduate students. He always urged them to present papers at MVEA conferences and many went on to be published in the *Journal of Economics (MVEA)*. He also encouraged his students to become members of the organization as well.

Ron held several MVEA leadership positions over the years. He served as treasurer from 1989 to 1998 and always ensured we were on a sound financial footing. He was the president in 2001 and was among the first presidents to raise a substantial amount of money to help fund the conference. He also served as the Chair of the Editorial Board from 2006 to 2014, helping develop the *Journal of Economics (MVEA)* into a high quality journal.

Ron's wit and wisdom will be missed.

Thursday, October 27, 2016

12:00 – 5:00

Registration Foyer

1:15 – 3:00

Session 1 – Economics of Education I Sterling 1

Session 2 – Public Economics I Sterling 2

Session 3 – History of Economic Thought Sterling 3

Session 4 – Macroeconomics I Sterling 4

Session 5 – International Economics I Sterling 5

Session 6 – Financial Economics I Sterling 6

Session 7 – Health Economics I Sterling 7

Session 8 – Labor Economics I Sterling 8

3:00 – 3:15

Coffee Break – Sponsored by UMKC Foyer
Department of Economics

3:15 – 5:00

Session 9 – Economics of Education II Sterling 1

Thursday, October 27, 2016

3:15 – 5:00 (cont.)

Session 10 – Pricing and Economic Growth in the Backdrop of Natural Resource Constraints	Sterling 2
Session 11 – Economic Development I	Sterling 3
Session 12 – Ag & Resources I	Sterling 4
Session 13 – Microeconomics I	Sterling 5
Session 14 – International Economics II	Sterling 6
Session 15 – Public Economics II	Sterling 7
Session 16 – Health Economics II	Sterling 8

5:15 – 6:45 p.m.

Session 17 – Roundtable Discussion on the State of the Economy	Sterling 3
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7:00 – 8:30

MVEA Mixer	Gateway East Room
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Friday, October 28, 2016

8:00 – 5:00

Registration Foyer

8:15 – 10:00

Session 18 – Labor Economics II Sterling 1

Session 19 – The Economic Impact of Sports Sterling 2

Session 20 – Macroeconomics II Sterling 3

Session 21 – International Economics III Sterling 4

Session 22 – Health Economics III Sterling 5

Session 23 – Industrial Economics Sterling 6

Session 24 – Economic Development II Sterling 7

Session 25 – Undergraduate Students I Sterling 8

10:00 – 10:15

Coffee Break – Sponsored by Cengage Foyer

10:15 – 12:00

Session 26 – Applied Macroeconomics Sterling 1

Session 27 – Economics & Education I Sterling 2

Session 28 – Microeconomics II Sterling 3

Friday, October 28, 2016

10:15 – 12:00(cont.)

Session 29 – Macroeconomics III	Sterling 4
Session 30 – Labor Economics III	Sterling 5
Session 31– Economic Development III	Sterling 6
Session 32 – Ag & Resources II	Sterling 7
Session 33 – Sustainable Development	Sterling 8

12:00 – 1:15

Session 34 – MVEA Luncheon	Park View Room
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1:30 – 3:15

Session 35 – Workshop on FRED	Sterling 1
Session 36 – Labor Economics IV	Sterling 2
Session 37 – Sports Labor Market Topics	Sterling 3
Session 38 – Economics & Education II	Sterling 4
Session 39 – Health, Education & Welfare I	Sterling 5
Session 40 – Macroeconomics IV	Sterling 6
Session 41 – Labor, Demographics, and Aggregation	Sterling 7
Session 42 – Undergraduate Students II	Sterling 8

Friday, October 28, 2016

3:15 – 3:30

Coffee Break – Sponsored by Foyer
Omicron Delta Epsilon –
Minnesota State University – Mankato

3:30 – 5:15

Session 43 – Research Frontiers in School Sterling 1
System Reform Studies and
Expressway Management: A
Panel Discussion

Session 44 – Labor Economics V Sterling 2

Session 45 – Sports Economics Sterling 3

Session 46 – Macroeconomics V Sterling 4

Session 47 – Financial Economics II Sterling 5

Session 48 – Ag & Resources III Sterling 6

Session 49 – International Economics IV Sterling 7

Session 50 – Undergraduate Students III Sterling 8

3:30 – 5:15

Session 51 – Editorial Board, TBA
The Journal of Economics (MVEA)

Saturday, October 29, 2016

(cont.)

8:15 – 10:00

Session 56 – Macroeconomics VI	Sterling 1
Session 57 – Health Economics IV	Sterling 2
Session 58 – Transportation Economics	Sterling 3
Session 59 – Economic Development IV	Sterling 4
Session 60 – Economics Potpourri I	Sterling 5
Session 61 – Health, Education, and Welfare II	Sterling 6
Session 62 – Undergraduate Students IV	Sterling 7

10:00 – 10:15

Coffee Break – Sponsored by MVEA	Foyer
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10:15 – 12:00

Session 63 – Quantitative Methods	Sterling 1
Session 64 – Macroeconomics VII	Sterling 2
Session 65 – Financial Economics III	Sterling 3

Saturday, October 29, 2016

(cont.)

10:15 – 12:00

Session 66 – Economics & Politics Sterling 4

Session 67 – Urban & Regional Sterling 5

Session 68 – Economics Potpourri II Sterling 6

Session Rules

Chairs: The length of each session is one hour and forty-five minutes and four papers have been assigned in most sessions. This allows approximately 15 minutes for each paper presenter, 5-7 minutes for each discussant, and about 5 minutes for questions from the audience. Chairs presiding in sessions that have been assigned two or three papers should adjust the maximum time available to presenters, discussants, and audience accordingly.

Presenters: In order for all presenters and discussants to have adequate session time, it is important for presenters to confine their presentation to the length of time announced by the session chair at the beginning of the session. Please, do not be offended if the chair politely reminds you to finish your presentation.

Discussants: It is the discussant's responsibility to appraise the work of the paper presenter and to offer constructive criticism where appropriate. Please consider the age and experience of the presenter when making your comments. Some of the presenters may be undergraduate or graduate students who are attending their first meeting. Also, do not feel obligated to use the entire time. If you wish, you may open the discussion of the paper to the other participants in the session and the audience.

Thanks: Thanks to all contributors, discussants and chairs for making a successful program.

Contributed Sessions

Thanks to all who arranged sessions

26. **Applied Macroeconomics.** Arranged by Dennis Petruska, Youngstown State University
1. **Economics of Education.** Arranged by Ishuan Li, Minnesota State University-Mankato
9. **Economics of Education.** Arranged by Kathryn Birkeland, University of South Dakota
35. **FRED Workshop.** Arranged by Mark Bayles, Federal Reserve Bank of St. Louis
3. **History of Economic Thought.** Arranged by Robert Stanley Herren, North Dakota State University
- 18, 36, 44. **Labor Economics.** Arranged by Robert Stanley Herren, North Dakota State University and Kathryn Birkeland, University of South Dakota
10. **Pricing and Economic Growth in the Backdrop of Natural Resource Constraints.** Arranged by Rafed Al-Huq, University of Missouri-Kansas City
2. **Public Economics.** Arranged by Vance Ginn, Texas Public Policy Foundation
43. **Research Frontiers in School System Reform Studies and Expressway Management: A Panel Discussion.** Arranged by John Merrifield, University of Texas at San Antonio

Contributed Sessions

Thanks to all who arranged sessions

45. **Sports Economics.** Arranged by Don Bumpass, Sam Houston State University
37. **Sports Labor Market Topics.** Sponsored by the North American Association of Sport Economists. Arranged by Michael Davis, Missouri University of Science and Technology; Nicholas Watanabe, University of Mississippi, and Phil Miller, Minnesota State University, Mankato
33. **Sustainable Development.** Arranged by Patricia Papachristou, Christian Brothers University
19. **The Economic Impact of Sports.** Sponsored by the North American Association of Sport Economists. Arranged by Michael Davis, Missouri University of Science and Technology; Nicholas Watanabe, University of Mississippi, and Phil Miller, Minnesota State University, Mankato

Session # 1

Sterling 1

Arranged by Ishuan Li, Minnesota State University-Mankato

Economics of Education I

Chair: Ishuan Li, Minnesota State University Mankato

A. *Assessing peers effect in co-curricular and extra-curricular activities in economics programs: a case study*

Ishuan Li, Minnesota State University Mankato

B. *The Impact of Participation in Learning Communities on the Retention of Freshmen: A Case Study Historical Development of Tribal Land-Grant Colleges*

Oscar Flores, Kevin Brown, Minnesota State University Moorhead, Shishu Zhang, Univ. of the Incarnate Word

C. *Does Economics Discourage Lazy Thinking?*

J.J. Arias, Georgia College & State University

D. *Economics, Entrepreneurship and the Liberal Arts: Reflections on Augsburg College's Participation in the Mayo Innovations Scholars Program*

Stella Hoffrening, Augsburg College

Session # 1

Sterling 1

Economics of Education I (continued)

Discussants:

- a. Stella Hoffrening, Augsburg College
- b. J.J. Arias, Georgia College & State University
- c. Suleman Abdiah, Forman Christian College
- d. Ishuan Li, Minnesota State University Mankato

Session # 2

Sterling 2

Arranged by Vance Ginn, Texas Public Policy Foundation

Public Economics I

Chair: Vance Ginn, Texas Public Policy Foundation

A. *The Impact of the Flint Water Crisis on Bars and Restaurants*

Christopher Douglas, University of Michigan-Flint

B. *Dynamic Scoring Analysis of Spending Restraint Alongside a Franchise Tax Repeal*

John Merrifield, University of Texas at San Antonio

C. *Examining Any Willing Provider Laws - Evidence and Theory*

Michael Allgrunn, University of South Dakota

D. *Tax Increment Financing and Spatial Spillovers in Oklahoma City: Estimating the Localized Marginal Effects of Proximity to TIF Districts*

Russell Evans, Jacob Dearmon, Oklahoma City University, Mary Gade, Oklahoma State University

Discussants

- a. Mark Frank, Sam Houston State University
- b. Margie Tieslau, University of North Texas
- c. Fidel Gonzalez, Sam Houston State University
- d. David Hakes, University of Northern Iowa

Session # 3

Sterling 3

Arranged by Robert Stanley Herren, North Dakota State Univ.

History of Economic Thought

Chair: Robert Stanley Herren, North Dakota State University

A. *The Origins and History of Profit Maximization in Economic Thought*

Jennifer Ball, Washburn University

B. *C.S. Pierce and Veblen on Higher Education*

Kevin Quinn, Bowling Green State University

C. *Teaching Undergraduates: Development of Macroeconomics from 1936 to 1968*

Robert Stanley Herren, North Dakota State University

Discussants:

- a. Kevin Quinn, Bowling Green State University
- b. Thomas Scheiding, University of Hawaii-West Oahu
- c. John Walker, University of Wisconsin-River Falls

Session # 4

Sterling 4

Macroeconomics I

Chair: Yabin Wang, Purdue University

A. *Capital Adequacy Requirements Interaction with Monetary Policy Nominal GDP Targeting vs. Inflation Targeting*

Ibrahim Alnaser, Texas Tech University

B. *Regulatory Arbitrage and the Shadow Banking Sector*

Margaret M. Jacobson, Indiana University

C. *A Simple Theory of Structural Transformation*

Tamas Csabafi, Max Gillman, University of Missouri-St. Louis

D. *Search, Financial Frictions, and Monetary Transmission*

Victor Li, Villanova University

Discussants:

- a. Iddisah Sulemana, Ghana Institute of Management and Public Administration
- b. Qing Han, The University of Kansas
- c. Yongquan Cao, Indiana University
- d. So Hyun Joo, University of Missouri

Session # 5

Sterling 5

International Economics I

Chair: Mark Melichar, Tennessee Tech University

A. *Capital Accumulation, Fiscal Policy, and Sovereign Default Risk*

Hewei Shen, Siming Liu, Indiana University

B. *What Determines Capital Flight?*

Tamrat W. Gashaw, Wartburg College

C. *Wage Inequalities in High Technology Exporting Countries: A Cross Country Examination of the Skill-Biased Technological Change Hypothesis*

Rullan Rinaldi, Texas Tech University

D. *Trade Based Money Laundering: An Empirical Analysis*

Joshua Lewer, Bradley University, Henry Balani,
University of Wisconsin Whitewater

Discussants:

- a. Haydory Akbar Ahmed, Kansas State University
- b. Matthew Schaffer, Michigan State University
- c. Sicheng He, Iowa State University
- d. Alfredo Romero, North Carolina A&T State University

Session # 6

Sterling 6

Financial Economics I

Chair: Constant Yayi, University of Oklahoma

A. *Partnership dissolution: information and efficiency*

Yuri Khoroshilov, University of Ottawa

B. *What drives government securities yields in developing countries? Evidence from West African Economic and Monetary Union*

Issoufou Soumaila, BCEAO

C. *Bitcoins: Volatility and Arbitrage*

Dennis Jansen, James Barker, Texas A&M University

D. *Risk Taking Behavior in the Banking Sector*

Nathan Hulinsky, University of Minnesota, William Nganje, Saleem Shaik, North Dakota State University

Discussants:

- a. Chris Lukasiewicz, University of Northern Iowa
- b. Douyoung Lee, Texas A&M
- c. Sylvia Mwamba, University of Nebraska-Lincoln
- d. Siming Liu, Indiana University

Session # 7

Sterling 7

Health Economics I

Chair: Michael Seeborg, Illinois Wesleyan University

A. *Healthcare Financing and Satisfaction with the Availability of Quality Care: Longitudinal Study*

Natallia Gray, Southeast Missouri State University

B. *Has ACA increased access to health care? Lesson learned so far*

Shafiun N. Shimul, University of Nebraska Lincoln

C. *The Effect of Miscommunication on Cooperation in a Repeated Prisoner's Dilemma*

Samuel Raisanen, Elizabeth Cameron, Central Michigan University

D. *Health Insurance Eligibility and Health Outcomes of Under-five Year Olds in Nigeria*

Uche Eseosa Ekhaton, Northern Illinois University

Discussants:

- a. Alexander Ugarov, University of Arkansas
- b. Krishna Lal Poudel, University of Missouri, Columbia
- c. Weiwei Wu, University of Missouri-Columbia
- d. Amalia Yiannaka, University of Nebraska-Lincoln

Session # 8

Sterling 8

Labor Economics I

Chair: Echu Liu, Saint Louis University

A. *Explaining Job Polarization: The Role of Heterogeneity in Capital Intensity*

Wan-Jung Cheng, Washington University in St. Louis

B. *Caste, Religion and Economic Participation of Women in India*

Muzna Fatima Alvi, Michigan State University

C. *A Comparative Study of Labor Markets: Belarus and the Czech Republic*

Alena Kalodzitsa, Eastern Illinois University

D. *New Estimates of the Redistributive Effects of Social Security*

Li Tan, Cory Koedel, University of Missouri

Discussants:

- a. Mitch Downey, UC San Diego
- b. Mitu Ashraf, UNC-Pembroke
- c. Soroosh Azizi, Northern Illinois University
- d. Randeep Kaur, University of Texas at Austin

Coffee Break

Foyer

Coffee Break sponsored by

University of Missouri – Kansas City

Department of Economics



Session # 9

Sterling 1

Arranged by Kathryn Birkeland, University of South Dakota

Economics of Education II

Chair: Kathryn Birkeland, University of South Dakota

**A. *School Quality and Eligibility for Scholarships:
The Case of Louisiana TOPS 2003 - 2015***

Elizabeth Rankin, Harold Christensen, Centenary College
of Louisiana

**B. *Revisiting the Political Economy of Education
Subsidies***

Samuel Raisanen, Central Michigan University, and
Kathryn Birkeland, University of South Dakota

**C. *Estimating student fixed effects in explaining
student grade outcomes: The importance of grit
in determining student performance***

John Crooker, Christopher Azevedo, Kim Andrews,
University of Central Missouri

Discussants:

- a. Christopher Azevedo, University of Central Missouri
- b. Karen Vorst, University of Missouri – Kansas City
- c. Elizabeth Rankin, Centenary College of Louisiana

Session # 10

Sterling 2

Arranged by Rafed Al-Huq, University of Missouri-Kansas City

**Pricing and Economic Growth in the Backdrop of
Natural Resource Constraints**

Chair: Rafed Al-Huq, University of Missouri-Kansas City

**A. *Does the energy import bill constrain
macroeconomic policy?***

Rafed Al-Huq, University of Missouri - Kansas City

**B. *How does Transfer Pricing Impact Commodity
Taxation***

Payam Sharifi, University of Missouri - Kansas City

**C. *Economic growth, Fossil Fuels and
Macroeconomic Challenges in Emerging
Economies***

Aqdas Afzal, University of Missouri - Kansas City

**D. *The Effect of Property Rights on Commodity
Industry Profits***

Neal Wilson, University of Missouri - Kansas City

Discussants:

- a. Usha Pradhan, University of Missouri – Kansas City
- b. Rafed Al-Huq, University of Missouri – Kansas City
- c. Neal Wilson, University of Missouri – Kansas City
- d. Usha Pradhan, University of Missouri – Kansas City

Session #11

Sterling 3

Economic Development I

Chair: Tamas Csabafi, University of Missouri-St. Louis

A. *Causal Relations Among Industrial Production and Air Quality Index in Beijing and Shanghai*

Teng Ma, Jingping Gu, Jingbo Zhang, University of Arkansas

B. *Decomposing Gender Inequality in Agricultural Productivity in Bangladesh*

Elizabeth Gutierrez, Yacob Zereyesus, Kara Ross, Vincent Amanor-Boadu, Kansas State University

C. *Do Bilateral Investment Treaties Erode Institutional Quality*

Constant Yayi, University of Oklahoma

D. *Estimating Institutional inefficiencies through Stochastic Frontier Analysis*

Suleman Abdiah, Sarah Shaukat, Forman Christian College

Discussants:

- a. Salfo Bikienga, University of Nebraska - Lincoln
- b. Chan Hang Saing, Oklahoma State University, Stillwater
- c. Yabin Wang, Purdue University
- d. Kyungsik Nam, University of Missouri-Columbia

Session # 12

Sterling 4

Ag & Resources I

Chair: Ibrahim Alnaser, Texas Tech University

A. *Economics of household energy consumption, generation and reliance on cleaner energy in Missouri*

Mahelet G. Fikru, Gregory Gelles, Ana Ichim, Jonathan Kimball, Missouri University of Science and Technology

B. *Economic analysis for residential solar photovoltaic systems in Missouri*

Mahelet Fikru, Gregory Gelles, Ana Maria Ichim, Jonathan W. Kimball, Dr. Joseph D. Smith, Missouri University of Science and Technology

C. *Analysis of Egg Consumption and Production Issues: A Study of Ghana*

Candice Wilson, Kansas State University

Discussants:

- a. Alicia Rosburg, University of Northern Iowa
- b. Donald Bumpass, Sam Houston State University
- c. James Barker, Texas A&M University

Session # 13

Sterling 5

Microeconomics I

Chair: Andrew Parkes, Northern Arizona University

A. *With Chips and a Drink: Self Licensing in an Entree and Side Decision Making Process*

Katie Harris, Michigan State University

B. *A Generalized Model for Asymmetric Auctions With Resale*

Chintamani Jog, University of Central Oklahoma

C. *Gas price and pedestrian fatality*

Echu Liu, Saint Louis University

Discussants:

- a. Fei Jia, Michigan State University
- b. Stephen P. Ryan, Washington University in St. Louis
- c. Yacob Zereyesus, Kansas State University

Session # 14

Sterling 6

International Economics II

Chair: Yongquan Cao, Indiana University

A. *Impact of International Trade on Economic Growth in Nigeria*

Keinde Abiodun, Eastern Illinois University

B. *Effects of Timeliness on the Trade Pattern between Primary and Processed Goods*

Suprabha Baniya, Purdue University

C. *Estimating the spillover Effects of FDI Determinants*

Uwaoma Nwaogu, Central College

D. *Interaction Between Sovereign and Corporate bond rates*

Kyongchae Jung, Indiana University

Discussants:

- a. Mohammad Ashraf, University of North Carolina-Pembroke
- b. Victor Li, Villanova University
- c. Joshua Lewer, Bradley University
- d. Mark Melichar, Tennessee Tech University

Session # 15

Sterling 7

Public Economics II

Chair: Michael Allgrunn, University of South Dakota

A. *Social Security: Progressive Benefits but Regressive Outcome?*

Nick Guo, University of Wisconsin-Whitewater,
Monisankar Bishnu, Indian Statistical Institute, Cagri
Kumru, Australian National University

B. *Firms' Behavioral Responses to Tax Policies*

Sylvia Mwamba, University of Nebraska-Lincoln

C. *Electronic Filing System: Can it be a Win-Win Strategy for the Government and Taxpayers?*

Junpyo Park, University of Nebraska - Lincoln

D. *Municipal Government Reaction to Mass Layoffs*

Walter Melnik, Michigan State University

Discussants:

- a. Cullen Goenner, University of North Dakota
- b. Reza Fadaei, National University San Diego
- c. Maury Granger, Jackson State University
- d. Shafiun N. Shimul, University of Nebraska Lincoln

Session # 16

Sterling 8

Health Economics II

Chair: Masayuke Onda, Louisiana State University

A. *Linking: Women's Health Status and Children Health and Nutrition*

Elizabeth Gutierrez, Kara Ross, Yacob Zereyesus,
Vincent Amanor-Boadu, Kansas State University

B. *Breastfeeding and Early Childhood Outcomes: Is There a Causal Relationship?*

Masayuki Onda, Louisiana State University

C. *The Grandparent Trap: The Impact of Grandparents' Presence on Health Outcomes*

Randeep Kaur, University of Texas at Austin

Discussants:

- a. Wan-Jung Cheng, Washington University in St. Louis
- b. Natallia Gray, Southeast Missouri State University
- c. Uche Eseosa Ekhaton, Northern Illinois University

Session # 17

Sterling 3

Roundtable Discussion on the State of the Economy

Welcome: Ken Brown, Missouri State University

PANELISTS:

David Mitchell, Professor of Economics and Director of the Bureau of Economics Research at Missouri State University

Scott Colbert, Chief Economist and Director of Fixed Income for the Commerce Trust Company

William Niblack, Missouri Economic Research & Information Center (MERIC), Missouri Department of Economic Development

MVEA MIXER

Gateway East Room

Sponsored by

Missouri Valley Economic Association

Session # 18

Sterling 1

Arranged by Robert Stanley Herren, North Dakota State Univ.
and Kathryn Birkeland, University of South Dakota

Labor Economics II

Chair: Oscar Flores, Minnesota State University Moorhead

**A. *The Influence of Conformity to Masculine Norms
on the Earnings Expectations of College Seniors
at UW-River Falls***

John Walker, Travis Tubre, University of Wisconsin-
River Falls

**B. *Paying for Undergraduate Education: Recent
Trends in Costs and Debt***

Jennifer Ball, Washburn University

C. *Teachers: A Cross-Country Snapshot*

Mohammad Ashraf, Univ. of North Carolina at Pembroke

Discussants:

- a. Michael Seeborg, Illinois Wesleyan University
- b. Kathryn Birkeland, University of South Dakota
- c. Oscar Flores, Minnesota State University Moorhead

Session # 19

Sterling 2

Sponsored by the North American Association of Sport Economists

Arranged by Michael Davis, Missouri University of Science and Technology; Nicholas Watanabe, University of Mississippi, and Phil Miller, Minnesota State University, Mankato

The Economic Impact of Sports

Chair: Phil Miller, Minnesota State University, Mankato

A. *The Impact on Regional GDP of Professional Sports*

Michael Davis, Missouri Univ. of Science and Technology

B. *How Much Will the Rams Leaving St. Louis Hurt Tourism?*

E. F. Stephenson, Berry College

C. *Local Development Effect of Sports Facilities and Sports Teams: Three Case Studies Using Synthetic Control Method*

Muhammad Q. Islam, Saint Louis University

D. *The Economics of Protests – Analyzing the Impact of Social Activism on Consumer Demand for Sport*

Nicholas M. Watanabe, University of Mississippi

Session # 19

Sterling 2

The Economic Impact of Sports (continued)

Discussants:

- a. Muhammad Q. Islam, Saint Louis University
- b. Nicholas Watanabe, University of Mississippi
- c. Michael Davis, Missouri University of Science and Technology
- d. E. F. Stephenson, Berry College

Session # 20

Sterling 3

Macroeconomics II

Chair: Victor Li, Villanova University

A. *Divisia Monetary Aggregate and Monetary Transmission Mechanism in Democratic Republic of Congo*

William Barnett, University of Kansas, Boniface Yemba, Clarion University of Pennsylvania, Biyan Tang, Soumya Bhadury, and J. Nsumbu, University of Kansas

B. *The Great Recession and Global Transmission of Shocks*

Daniel Mengistu, Western Michigan University

C. *Nominal GDP targeting, Fixed Exchange Rate Regime and Domestic Inflation Targeting in Small Open Economies*

Huiying Chen, Texas Tech University

D. *Does Consumer Confidence affect Durable Goods Spending during Bad and Good Economic Times Equally?*

M. Iqbal Ahmed and Steven P. Cassou, Kansas State University

Discussants:

- a. Rullan Rinaldi, Texas Tech University
- b. Issoufou Soumaila, BCEAO
- c. Nilufer Ozdemir, University of Mississippi
- d. Steve Sturdevant, Forensic Services Corporation

Session # 21

Sterling 4

International Economics III

Chair: Christopher Azevedo, University of Central Missouri

A. *International Real Business Cycles of the Chinese Economy: Asymmetric Preference, Incomplete Financial Market and Terms of Trade Shocks*

Qing Han, The University of Kansas

B. *Government Marketing of Exports: An Example of Developing Country Success*

Michael M. Tansey, Quang Q. Nguyen, Rockhurst University

C. *Tourism and Financial Development in Small States – Evidence from Caribbean Countries*

Colin Cannonier, Belmont University, Monica Galloway-Burke, Western Kentucky University

D. *How strong are the gains from the variety growth and globalization?: The case of OECD countries*

Yanze Li, Texas Tech University

Discussants:

- a. Tamrat W. Gashaw, Wartburg College
- b. Constant Yayi, University of Oklahoma
- c. Kyongchae Jung, Indiana University
- d. Kamal P. Upadhyaya, University of New Haven

Session # 22

Sterling 5

Health Economics III

Chair: Elizabeth Cameron, Central Michigan University

A. *Intrahousehold Bargaining, Domestic Violence Laws and Child Health Development in Ghana*

Ahmed Salim Nuhu, Eastern Illinois University

B. *Part-time Employment and Health Insurance Reform: What Can Massachusetts Tell Us about the Affordable Care Act?*

Laura J. Owen, DePaul University

C. *Medicaid: Will expanding income eligibility to the working poor increase marriage?*

SaraJane Parsons, Michigan State University

D. *Why do Women delay in Seeking Health Care? : A Discrete-Time Survival Analysis*

Ama Abrokwah, Christine Moser, Western Michigan University

Discussants:

- a. Finley C. Edwards, Baylor University
- b. Minh Nguyen, University of Illinois at Chicago
- c. Echu Liu, Saint Louis University
- d. Mavuto Kalulu, Arkansas Center for Research in Economics

Session # 23

Sterling 6

Industrial Organization

Chair: Sicheng He, Iowa State University

A. *Price Competition and Market Segmentation in Retail Gasoline: New Evidence from South Korea*

Taehwan Kim, University of Missouri

B. *Measuring Concentration in Multimarket Oligopolies*

Jessica Dutra, The University of Kansas

C. *How does competition affect product choice? An empirical study of the airline industry*

Long Shi, University of Oklahoma

D. *Is Market Dominance still the Order of the Day? Use of variable profit approach to probe market structure in Banking Industry.*

Fatima Hasan, University of Kansas

Discussants:

- a. Katie Harris, Michigan State University
- b. Chintamani Jog, University of Central Oklahoma
- c. Jules Yimga, Embry-Riddle Aeronautical University
- d. C. Gregory Bereskin, St. Ambrose University

Session # 24

Sterling 7

Economic Development II

Chair: Harold Christensen, Centenary College of Louisiana

A. *The Effect of Equity Market Liberalization on Economic Growth: A Quasi-Experimental Approach*

Weici Yuan, University of Central Arkansas

B. *Give a Man a Fish or Teach a Man to Fish? Poverty reduction programs in China Revisited*

Huiqiong Duan, University of Oklahoma

C. *Effect of remittance on non-farm activities*

Bidisha Lahiri, Oklahoma State University

Discussants:

- a. Teng Ma, University of Arkansas
- b. John Sharpe, Vanderbilt University
- c. Quazi Fidia Farah, Kansas State University

Session # 25

Sterling 8

Undergraduate Students I

Chair: Ishuan Li, Minnesota State University Mankato

A. *“But Why Is The Rum Gone?” An Estimation of the Price Elasticity of Demand for Wholesale Liquor in Iowa*

Alex Marsh, Belmont University

B. *Price Discovery and Information Transmission in Stock Index Futures and Spot Markets: Evidence from China based on a VAR-GARCH Model with SSAEPD Margins*

Wentao Zhou, Nankai University

C. *Social Security, Retirement Savings, Aggregate Capital Accumulation, and Intergenerational Social Responsibility*

Zachary D. Longhofer, Wichita State University

D. *Impact of family structure on adolescents*

Aaron R. Wiggins, Malcolm Gold, Avila University

Discussants:

- a. Alena Kalodzitsa, Eastern Illinois University
- b. Agness Mzyece, Kansas State University
- c. Kofi Britwum, University of Nebraska-Lincoln
- d. Candice Wilson, Kansas State University

Coffee Break

Foyer

Coffee Break Sponsored by



Session # 26

Sterling 1

Arranged by Dennis Petruska, Youngstown State University

Applied Macroeconomics

Chair: David Hakes, University of Northern Iowa

A. *The Macroeconomic Effects of Sports Stadiums*

Christopher Douglas, University of Michigan – Flint, and
Margie Tieslau, University of North Texas

B. *Political ideology and CEO performance under crisis*

Cullen F. Goenner, University of North Dakota

C. *The Female-Male Wage Gap: What's The Real Evidence?*

Karen S. Vorst, University of Missouri - Kansas City

Discussants:

- a. Vance Ginn, Texas Public Policy Foundation
- b. Margie Tieslau, University of North Texas
- c. Dennis Petruska, Youngstown State University

Session # 27

Sterling 2

Economics and Education I

Chair: Suprabha Baniya, Purdue University

A. *Why is Economics Scary? Exploring Student Attitudes and Anxiety*

Jennifer Hafer, University of Wisconsin - River Falls

B. *Comparing Delivery Mode: Student Learning in Money and Banking*

Kathryn Birkeland, University of South Dakota

C. *Developing and Teaching System-Wide Online Principles of Economics Courses*

Arun Srinivasan, Kathleen Arano, Indiana University Southeast

D. *Teaching and Technology: Measuring Student Learning*

Jessica Harriger-Lin, Kayla Mitchell, Western Illinois University

Discussants:

- a. Max Gillman, University of Missouri-St. Louis
- b. Mahelet G. Fikru, Missouri University of Science and Technology
- c. Sharmistha Self, Missouri State University
- d. Dennis Jansen, Texas A&M University

Session # 28

Sterling 3

Microeconomics II

Chair: C. Gregory Bereskin, St. Ambrose University

A. *A Dual-Self Theory of Dietary Behavior and Health Outcomes*

Jebaraj Asirvatham, Wanki Moon, Southern Illinois University Carbondale

B. *Motives for intergenerational transfers to adult children and their role in wealth inequality amongst non-white populations*

Alfredo A. Romero, Danielle Winchester, North Carolina A&T State University

C. *The Use of Non-monotonic Contracts in a Single Period Game: An Experimental Investigation*

Timothy Flannery, Missouri State University, Stephen Roberts, Depauw University

D. *R&D in a Monopoly Model: The Comparative Statics of Manufacturing Cost*

Jannett Highfill, Michael McAsey, Bradley University

Discussants:

- a. Elizabeth Cameron, Central Michigan University
- b. Taehwan Kim, University of Missouri
- c. Aqdas Afzal, University of Missouri - Kansas City
- d. Jacopo Magnani, Purdue University

Session # 29

Sterling 4

Macroeconomics III

Chair: Yuriy Bots, William Jewell College

A. *Monetary Policy Revisited: Redistribution and Heterogeneous Bank Pass Through of Credit Expansions*

Esteban Argudo, Indiana University

B. *Fiscal Multipliers and Heterogeneous Agents*

Yongquan Cao, Indiana University

C. *The Bank Lending Channel and the Loan Puzzle: A Pre & Post Great Recession Analysis*

Menelik Geremew, Kalamazoo College, Victor Valcarcel,
University of Texas Dallas

D. *Households' Portfolio choices and Monetary policy shocks*

So Hyun Joo, University of Missouri Columbia

Discussants:

- a. Margaret M. Jacobson, Indiana University
- b. Andres F. Cantillo, Missouri State University
- c. Nathan Hulinsky, University of MN
- d. Huiying Chen, Texas Tech University

Session # 30

Sterling 5

Labor Economics III

Chair: Steven P. Cassou, Kansas State University

A. *The Scarring Effect of An Illness-Related Employment Gap: A Field Experiment*

Sheryll Namingit, William Blankenau, Ben Schwab,
Kansas State University

B. *Losers Go to Jail: Congressional Elections and Union Officer Prosecutions*

Mitch Downey, UC San Diego

C. *The Returns to Work Experience and Occupational Tasks of Mothers*

Yang Jiao, Fort Hays State University, Philippe Belley,
Kansas State University

Discussants:

- a. Li Tan, University of Missouri
- b. SaraJane Parsons, Michigan State University
- c. Yuhan Xue, University of Wisconsin-Whitewater

Session # 31

Sterling 6

Economic Development III

Chair: Marcelle Chauvet, University of California at Riverside

A. *Optimal Use of Patents and Trade Secrets for Complex Innovation*

Kyoungbo Sim, Michigan State University

B. *Leadership and Economic Growth: A text Mining Approach*

Salfo Bikienga, University of Nebraska - Lincoln

C. *Effect of Institutions on Happiness, A Panel Data Approach*

Suleman Abdiah, Sarah Suleman, Forman Christian College

D. *Food Insecurity, Infrastructure and Communication in Nigeria*

Pimam Manzi Pidalatan, Christine Moser, Western Michigan University

Discussants:

- a. Elizabeth Gutierrez, Kansas State University
- b. Boniface Yemba, Clarion University of Pennsylvania
- c. Colin Cannonier, Belmont University
- d. Ama Abrokwah, Western Michigan University

Session # 32

Sterling 7

Ag & Resources II

Chair: Jessica Dutra, The University of Kansas

**A. *Property Rights and Private Investment:
Evidence from a Planned Settlement in Rural
Tanzania***

Francis Makamu, Harounan Kazianga, Oklahoma State
University

**B. *Factors Influencing Beans Consumption in Sub-
Saharan Africa: Case of The Urban Consumer in
Zambia***

Pacem Kotchofa, Kara Ross, Kansas State University

**C. *Factors influencing corn fungicide treatment in
the Midwest***

Alicia Rosburg, University of Northern Iowa, Luisa
Menapace, Technische Universitat Munchen

**D. *Measuring the Systematic and Unsystematic
Agricultural Risk: An Analysis on the Crop
Portfolio of North Dakota***

Mohammad Hasan Mobarok, North Dakota State
University

Session # 32 (continued)

Sterling 7

Ag & Resources II

Discussants:

- a. Jingbo Zhang, University of Arkansas
- b. Ana Ichim, Missouri University of Science and Technology
- c. Walter Melnik, Michigan State University
- d. Jack Strauss, University of Denver

Friday, October 28, 2016

10:15 a.m. – 12:00 p.m.

Session # 33

Sterling 8

Arranged by Patricia Papachristou, Christian Brothers University

Undergraduate Student Roundtable

**Sustainable Development in Asia, South America,
Central America, and Sub-Saharan Africa**

Moderator: Patricia Papachristou, Christian Brothers University

Asia: Trina Spencer and Miriam Romero

South America: Fernando Guijarro, Mariana Hernandez,
and Jonathan Wagner

Central America and Mexico: Jesus Lopez

Sub-Saharan Africa: Naam Botibi

Friday, October 28, 2016

12:00 p.m. – 1:15 p.m.

Session # 34

Park View Room

MVEA Luncheon

Luncheon Speaker:

Mark Bayles
Senior Economic Education Specialist
Federal Reserve Bank of St. Louis

“What’s New with FRED?”



**A luncheon ticket must be purchased in
advance in order to attend.**

Friday, October 28, 2016

1:30 – 3:15 p.m.

Session # 35

Sterling 1

Workshop on FRED database

Mark A. Bayles and Yvetta Fortova
Federal Reserve Bank of St. Louis



Session # 36

Sterling 2

Arranged by Robert Stanley Herren, North Dakota State Univ.
and Kathryn Birkeland, University of South Dakota

Labor Economics IV

Chair: Mike Allgrunn, University of South Dakota

A. *Causal Estimates of the Returns to Self-Employment*

Steve Isbell, Tennessee Tech University

B. *Earnings Performance and Assimilation of College Educated African Immigrants in the United States*

Michael Seeborg, Illinois Wesleyan University, and
Ene Ikpebe, American University

C. *Latent Earning Capacity and the Race Marriage Gap*

Michael Zimmer, University of Evansville, Robert
Nakosteen, University of Massachusetts

Discussants:

- a. John Walker, University of Wisconsin-River Falls
- b. Mark Frank, Sam Houston State University
- c. Kathleen Arano, Indiana University Southeast

Session # 37

Sterling 3

Sponsored by the North American Association of Sport Economists

Arranged by Michael Davis, Missouri University of Science and Technology; Nicholas Watanabe, University of Mississippi, and Phil Miller, Minnesota State University, Mankato

Sports Labor Market Topics

Chair: Michael Davis, Missouri Univ. of Science and Technology

A. *Fighting for Less: Salary Discrimination in the Ultimate Fighting Championship*

Nicholas M. Watanabe, University of Mississippi

B. *Per-unit vs Ad-valorem Discrimination With an Application to MLB*

Paul M. Holmes, Ashland University

C. *Empirical Shifts in Major League Baseball Roster Management: Effects of the 1976 Labor Agreement*

Aju J. Fenn, Colorado College

Discussants:

- a. Paul Holmes, Ashland University
- b. Aju Fenn, Colorado College
- c. Phil Miller, Minnesota State University, Mankato

Session # 38

Sterling 4

Economics and Education II

Chair: Jebaraj Asirvatham, Southern Illinois University,
Carbondale

A. *Are Students Ready for Online Learning?*

Yu Peng Lin, University of Detroit Mercy

B. *Do Students Respond to Their Grades? Evidence from Introductory Finance*

Finley C. Edwards, Ernest S. Fletcher, Jr., Charles M. North, Baylor University

C. *Skill Misallocation and Education Quality*

Alexander Ugarov, University of Arkansas

D. *Public School Choice Utilization in Arkansas*

Mavuto Kalulu, Arkansas Center for Research in Economics, John Merrifield, University of Texas, San Antonio

Discussants:

- a. Jennifer Hafer, University of Wisconsin - River Falls
- b. N. A. Zanca, University of the Incarnate Word
- c. Jessica Harriger-Lin, Western Illinois University
- d. Rabindra Bhandari, Westminster College

Session # 39

Sterling 5

Health, Education and Welfare I

Chair: Mitch Downey, UC San Diego

A. *The long-term impact of bombing on education, earning, fertility, health and marriage: Evidence from Cambodia*

Chan Hang Saing and Harounan Kazianga, Oklahoma State University, Stillwater

B. *Assessment of Individual Food Poverty in Bangladesh*

Yacob Zereyesus, Weldensie Embaye, and Kara Ross, Kansas State University

C. *Factors Influencing Maternal Healthcare in Nepal: The Role of Socioeconomic Interaction*

Sharmistha Self, Missouri State University, and Richard Grabowski, Southern Illinois University

D. *How Do Pension Rules Affect Teachers' Retirement: An Analysis on Missouri Administrative Data*

Weiwei Wu, University of Missouri-Columbia

Session # 39 (continued)

Sterling 5

Health, Education & Welfare I

Discussants:

- a. Junpyo Park, University of Nebraska - Lincoln
- b. Elizabeth Gutierrez, Kansas State University
- c. Masayuki Onda, Louisiana State University
- d. Laura J. Owen, DePaul University

Session # 40

Sterling 6

Macroeconomics IV

Chair: Timothy Flannery, Missouri State University

A. *Relationship between monetary-base and fiscal debt in US: Evidence from threshold cointegration*

Haydory Akbar Ahmed, Kansas State University

B. *Does Extreme Weather Stunt Economic Growth? Evidence from U.S. States*

Mark Melichar, Tennessee Tech University

C. *Financial Inclusion, Financial Stability and Credit Cycles in EMEs*

Indrani Manna, University of Kansas

D. *Evidence of Manipulation in the Primary Market for US Treasury Notes and Bonds*

William D. Campbell, Eastern Illinois University

Discussants:

- a. Tamas Csabafi, University of Missouri-St. Louis
- b. William Nganje, North Dakota State University
- c. Yanze Li, Texas Tech University
- d. Yuriy Bots, William Jewell College

Session # 41

Sterling 7

Labor, Demographics, and Aggregation

Chair: Reza Fadaei, National University San Diego

A. *Startups and Job Creation: the nature of entrepreneurship in the Kansas City metropolitan area*

Joe Ballegeer, University of Missouri - Kansas City

B. *Altruism: Primary Motivation of Remittances*

Soroosh Azizi, Northern Illinois University

C. *Nowcasting Nominal GDP with the Credit-Card Augmented Divisia Monetary Aggregates*

William A. Barnett, University of Kansas and Center for Financial Stability, Marcelle Chauvet, University of California at Riverside, Danilo Leiva-Leon, Central Bank of Chile, Liting Su, University of Kansas and Center for Financial Stability

D. *Chinese Divisia Monetary Aggregates and GDP Nowcasting*

Biyan Tang, Wabash College, William A. Barnett, University of Kansas

Session # 41

Sterling 7

Labor, Demographics, and Aggregation (continued)

Discussants:

- a. Muzna Fatima Alvi, Michigan State University
- b. Yang Jiao, Fort Hays State University
- c. Ibrahim Alnaser, Texas Tech University
- d. Siming Liu, Indiana University

Session # 42

Sterling 8

Undergraduate Students II

Chair: Max Gillman, University of Missouri-St. Louis

A. *The Effect of Religious Affiliation on Charitable Donations*

Amir Khaleghi, University of Kansas

B. *Women and Conflicts in Rwanda and Republic Democratic of Congo*

Angelique Bokamba, Indiana State University

C. *Effects of State Earned Income Tax Credits on the Labor Force Participation of Single Mothers*

Andrew Tipping, University of Missouri - St. Louis

D. *The effects of mental health limitations on labor market outcomes*

Kyler Tusay, Malcolm Gold, Avila University

Discussants:

- a. Kehinde Abiodun, Eastern Illinois University
- b. Ahmed Salim Nuhu, Eastern Illinois University
- c. Pacem Kotchofa, Kansas State University
- d. Mohammad Hasan Mobarok, North Dakota State University

Coffee Break

Foyer

**Coffee Break sponsored by
Omicron Delta Epsilon
Minnesota State University – Mankato**



Session # 43

Sterling 1

Arranged by John Merrifield, University of Texas at San Antonio

**Research Frontiers in School System Reform Studies
and Expressway Management: A Panel Discussion**

Chair: John Merrifield, University of Texas at San Antonio

Panelists:

John Merrifield—*University of Texas at San Antonio*

Jason Scheppers—*University of Texas at San Antonio*

Mavuto Kalulu—*Arkansas Center for Research in
Economics*

Vance Ginn—*Texas Public Policy Foundation*

Session # 44

Sterling 2

Arranged by Robert Stanley Herren, North Dakota State Univ.
and Kathryn Birkeland, University of South Dakota

Labor Economics V

Chair: Kathryn Birkeland, University of South Dakota

A. *Creating Inclusion in the Job Market for Economists in Twentieth-Century America*

Thomas Scheiding, University of Hawaii-West Oahu

B. *U.S. Top Income Shares at the County and Zip Code Level*

Mark Frank, Sam Houston State University

C. *Production Functions in Academia*

Mike Allgrunn, University of South Dakota

Discussants:

- a. Robert Stanley Herren, North Dakota State University
- b. Michael Zimmer, University of Evansville
- c. Steve Isbell, Tennessee Tech University

Session # 45

Sterling 3

Arranged by Donald Bumpass, Sam Houston State University

Sports Economics

Chair: Don Bumpass, Sam Houston State University

A. *The Case of the Missing Fans: Measuring Fan Loyalty in Major League Baseball*

Kevin G. Quinn, St. Norbert College, David Surdam,
University of Northern Iowa

B. *Additional Evidence on NFL Over/Under Betting Markets*

M.H. Tuttle, Donald Bumpass, and Gerald Kohers,
Sam Houston State University

C. *Examining NFL Betting Markets: Opening and Closing Lines*

M.H. Tuttle and Donald Bumpass, Sam Houston State
University

Discussants:

- a. Christopher Douglas, University of Michigan-Flint
- b. M.H. Tuttle, Sam Houston State University
- c. TBA

Session # 46

Sterling 4

Macroeconomics V

Chair: Cullen F. Goenner, University of North Dakota

A. *Federal Reserve Private Information and the Stock Market*

Matthew Schaffer and Aeimit Lakdawala, Michigan State University

B. *The Financial Structure Implicit in The Sraffa-Pasinetti Framework and the Inter-Sector Analysis of the General Theory*

Andres F. Cantillo, Missouri State University

C. *Shedding Light on Shadow Rates*

Patrick Vail, Western Michigan University

D. *News Shock, Investment Specific Information Technology and Business Cycle*

Quazi Fidia Farah, Mohammad Iqbal Ahmed, Kansas State University

Discussants:

- a. Biyan Tang, Wabash College
- b. M. Iqbal Ahmed, Kansas State University
- c. Quang Q. Nguyen, Rockhurst University
- d. Menelik Geremew, Kalamazoo College

Session # 47

Sterling 5

Financial Economics II

Chair: Nick Guo, University of Wisconsin-Whitewater

A. *The Effect of the 2007 to 2008 Financial Crisis on the Determinants of the Executive Compensation in the Financial Industry*

Chen Wu and Rongzhen Yuan, Southeast Missouri State University

B. *Optimal Monetary Policy with Collateral Constraints*

Juan Carlos Cordoba and Sicheng He, Iowa State University

C. *Liquidity Risk Management and Credit Supply of Affiliated Banks in the Recent Financial Crisis*

Nilufer Ozdemir, University of Mississippi

D. *Ranking the Financial Responsibility of Modern Presidents*

Steve Sturdevant, Forensic Services Corporation

Discussants:

- a. Yuri Khoroshilov, University of Ottawa
- b. Christopher Hoag, Trinity College
- c. Fatima Hasan, University of Kansas
- d. Pimam Manzi Pidalatan, Western Michigan University

Session # 48

Sterling 6

Ag & Resources III

Chair: James Barker, Texas A&M University

A. *Agricultural Land Use Change in North Dakota: Forecasting the response of major crops' Acreages to Weather and Market Variables Using Spatial Simultaneous Equations Approach*

Jinat Rehana, David C. Roberts, North Dakota State University

B. *How Sustainable is Smallholder Market Participation: A Profitability Approach*

Agness Mzyece, Kansas State University

C. *An Assessment of Factors Influencing the Profitability of Poultry Production in Ghana*

Olabisi A. Ekong, Kansas State University

D. *Why Do People Trade: Limited Strategic Thinking Versus Overconfidence*

Jacopo Magnani, Purdue University

Discussants:

- a. Mahelet Fikru, Missouri University of Science and Technology
- b. Suprabha Baniya, Purdue University
- c. Michael M. Tansey, Rockhurst University
- d. Jennifer Ball, Washburn University

Session # 49

Sterling 7

International Economics IV

Chair: Finley C. Edwards, Baylor University

A. *The Relationship Between Economic Growth and Fossil Fuel Consumption in Emerging Economies*

Aqdas Afzal, University of Missouri - Kansas City

B. *Impact of Outsourcing on the US Labor Market Structure*

Shankar Ghimire, Western Illinois University, and
Rebecca Tomasik, Marshall University

C. *Economic Growth in Transition Economies – The Role of the Great Recession*

John Sharpe, Vanderbilt University, Colin Cannonier,
Belmont University

D. *Exchange Rate Volatility and the Trade Balance in China*

Kamal P. Upadhyaya, University of New Haven, Franklin
G. Mixon, Jr., Columbus State University, and Rabindra
Bhandari, Westminster College

Discussants:

- a. Colin Cannonier, Belmont University
- b. Monica Galloway-Burke, Western Kentucky University
- c. Sheryll Namingit, Kansas State University
- d. Indrani Manna, University of Kansas

Session # 50

Sterling 8

Undergraduate Students III

Chair: Oscar Flores, Minnesota State University Moorhead

A. *Which Will It Be: The Empire Strikes Back or The Son of the Mask? Maximizing Movie Sequel Sales at the Box Office*

Alex Marsh, Belmont University

B. *Assessing Factors Affecting Prices of Chinese Paintings with Particular Attention to Indirect Financial Market Movements*

Lu Zhang, University of Michigan

C. *The Effect of Single Motherhood on Crime in Rural America*

Paul Pelech, Purdue University

D. *Regression Analysis Winning Percentage of the San Antonio Spurs*

Saharat Iamsa-ard, University of the Incarnate Word

Discussants:

- a. Arun Srinivasan, Indiana University Southeast
- b. Jannett Highfill, Bradley University
- c. Ahmed Salim Nuhu, Eastern Illinois University
- d. Kayla Mitchell, Western Illinois University

The Journal of Economics (MVEA)

Editorial Board

Scott Fausti, Chair

David Hakes, Editor

Robert Stanley Herren, Book Review Editor

Cullen Goenner, Business Editor

Friday, October 28, 2016

5:30 – 6:30 p.m.

Session # 52

Sterling 3

MVEA General Business Meeting

Ken Brown, Missouri State University

**RECOGNITION OF
2015 MVEA CONFERENCE
GRADUATE STUDENT PAPER AWARD WINNERS**

Best Graduate Student Paper

Alexander Teney
University of Kansas

Distinguished Student Paper

Huiying Chen
Texas Tech University

Notable Student Paper

Radek Janhuba
Charles University in Prague

Session # 53

MVEA President's Reception Location will be announced
at Business Meeting

Hosted by Ken Brown, Missouri State University

Funded by

National Association of Forensic Economics



**President's Reception is open to all conference
registrants and their guests**

Saturday, October 29, 2016

7:15 – 8:15 a.m.

Session # 54

Red Kitchen Restaurant

Past MVEA Presidents' Breakfast

All MVEA Past Presidents are invited to attend.

Hosted by Ken Brown, Missouri State University

Sponsored by

Missouri Valley Economic Association

Saturday, October 29, 2016

8:15 a.m. – 10:15 a.m.

Session # 55

Sterling 8

MVEA Executive Committee Meeting

Jennifer Ball, Washburn University

Session # 56

Sterling 1

Macroeconomics VI

Chair: Esteban Argudo, Indiana University

A. *Examining Changes in the Business Cycle of the United States*

Douyoung Lee, Texas A&M

B. *The Rate of Return on Property Ownership and Wealth Inequality*

Akwasi Nti-Addae, University of Kansas

C. *Optimal monetary policy rules in the presence of fiscal uncertainty*

Funda Dogruer, Texas Tech University

D. *The impact of innovation on business services exports*

Kristie Briggs, Creighton University

Discussants:

- a. Uwaoma Nwaogu, Central College
- b. Chen Wu, Southeast Missouri State University
- c. Shankar Ghimire, Western Illinois University
- d. John Francois, University of Kansas

Session # 57

Sterling 2

Health Economics IV

Chair: Nicholas Lovett, University of Wisconsin-Whitewater

A. *Can Genetically Engineered Nutraceuticals Win Back Skeptical Consumers?*

Kofi Britwum and Amalia Yiannaka, University of Nebraska-Lincoln

B. *The Hispanic Health Paradox for Older Americans: Evidence from 1992-2012*

Reed Olsen, Subhasree Basu Roy, Missouri State University, and Hui-Kuan Tseng, University of North Carolina at Charlotte

C. *Could 'Ag for Nutrition' Efforts Sacrifice Food Safety? Evidence from Eid al-Adha*

Benjamin Schwab and Ralph Armah, Kansas State University

Discussants:

- a. David Yaskewich, Southeast Missouri State
- b. Weldensie Embaye, Kansas State University
- c. Nicholas Lovett, University of Wisconsin-Whitewater

Session # 58

Sterling 3

Transportation Economics

Chair: Francis Makamu, Oklahoma State University

A. *The Effect of Carry-on Luggage Fee on Competing Carriers' Price and Service Quality*

Lei He, Qihong Liu, and Myongjin Kim, University of Oklahoma

B. *Testing for Asymmetric Responses in the Retail Gasoline Supply Chain*

Donald Bumpass, Sam Houston State University, Christopher Douglas, University of Michigan-Flint, Vance Ginn, Texas Public Policy Foundation, and M.H. Tuttle, Sam Houston State University

C. *Efficient User Pay Principles in Transportation*

Jason Scheppers, University of Texas at San Antonio

D. *How much do Consumers really Value Air travel On-time Performance, and to what extent are Airlines Motivated to Improve their On-time Performance?*

Philip G. Gayle, Kansas State University, Jules Yimga, Embry-Riddle Aeronautical University

Session # 58 (continued)

Sterling 3

Transportation Economics

Discussants:

- a. Dennis Petruska, Youngstown State University
- b. Jessica Dutra, The University of Kansas
- c. Wanki Moon, Southern Illinois University Carbondale
- d. Yu Peng Lin, University of Detroit Mercy

Session # 59

Sterling 4

Economic Development IV

Chair: Daniel Mengistu, Western Michigan University

A. *Income Uncertainty, Consumer Durables Investments and Home Production: Evidence from China*

Yabin Wang, Purdue University, and Yuhan Xue, University of Wisconsin-Whitewater

B. *Finance, poverty, and fixed exchange rate regime: The case of the CFA franc*

Ficawoyi Donou-Adonsou, John Carroll University

C. *Impact of Microfinance: Evidence Using Subdistrict Data in Bangladesh*

Ishraq Ahmed, Southern Illinois University, Carbondale

D. *Impact of National Familial Culture on Economic Growth*

Sokchea Lim and Simran Kahai, John Carroll University

Discussants:

- a. Gregory Gelles, Missouri University of Science and Technology
- b. Huiqiong Duan, University of Oklahoma
- c. Kyoungbo Sim, Michigan State University
- d. David C. Roberts, North Dakota State University

Session # 60

Sterling 5

Economics Potpourri I

Chair: N. A. Zanca, University of the Incarnate Word

A. *CO2 Emissions and International Bilateral Trade Flows: GTAP 9 Databases and the Gravity Model Approach*

Sinh Dang, Texas Tech University

B. *How Effective is Debt Relief? A Dynamic Panel Model to Evaluate the Impact of Debt Relief on Poverty*

Loujaina Abdelwahed, University of Illinois at Chicago

C. *Joint Liability Lending with Correlated Risks*

Godwin Debrah, Michigan State University

D. *Crime and economic approach*

Reza Fadaei, National University San Diego

Discussants:

- a. Long Shi, University of Oklahoma
- b. Kara Ross, Kansas State University
- c. Ralph Armah, Kansas State University
- d. Chris Lukasiewicz, University of Northern Iowa

Session # 61

Sterling 6

Health, Education, and Welfare II

Chair: Alfredo Romero, North Carolina A&T State University

A. *The Impact of the Earned Income Tax Credit and Welfare Reform on Work Entry and Exit*

Yucong Jiao, University of Illinois at Chicago

B. *Trade Liberalization and Investment in Children's Human Capital: Evidence from the U.S. - Vietnam Bilateral Trade Agreement*

Minh Nguyen, Robert Kaestner, University of Illinois at Chicago, Brian McCaig, Wilfrid Laurier University

C. *Why Do American Parents Adopt More Girls than Boys? The Role of Gender Discrimination*

Channary Khun, Southern Illinois University

Discussants:

- a. Joe Ballegeer, University of Missouri - Kansas City
- b. Patrick Vail, Western Michigan University
- c. Kevin O'Brien, Bradley University

Session # 62

Sterling 7

Undergraduate Students IV

Chair: Maury Granger, Jackson State University

A. *Child Labor*

Mariana Galvan, University of the Incarnate Word

B. *Theme park visits*

Rosaciela Coria, University of the Incarnate Word

C. *Gods and Dogs: Statistical Feasibility*

Diego Flores, University of the Incarnate Word

Discussants:

- a. Jinat Rehana, North Dakota State University
- b. Bhawani Mishra, University of Missouri, Columbia
- c. Aqdas Afzal, University of Missouri - Kansas City

Saturday, October 29, 2016

10:00 – 10:15a.m.

Coffee Break

Foyer

**Coffee Break sponsored by
Missouri Valley Economic Association**

Session # 63

Sterling 1

Quantitative Methods

Chair: Weldensie Embaye, Kansas State University

A. *Nonlinear Cointegrating Regression of Earth's Surface Mean Temperatures on Total Radiative Forcing*

Kyungsik Nam, University of Missouri-Columbia

B. *Exploring Additional Conditions in Non-separable Minimum Distance Estimation with An Application to Pseudo Panel*

Fei Jia, Michigan State University

C. *Classification Trees and Heterogeneous Moment-Based Models*

Stephen P. Ryan, Washington University in St. Louis,
Denis Nekipelov, University of Virginia, Sam Asher,
World Bank, Paul Novosad, Dartmouth College

Discussants:

- a. Natallia Gray, Southeast Missouri State University
- b. Ishraq Ahmed, Southern Illinois University,
Carbondale
- c. Sinh Dang, Texas Tech University

Session # 64

Sterling 2

Macroeconomics VII

Chair: Gregory Gelles, Missouri University of Science and Technology

A. *Friends or Foes: Foreign Direct Investment, Income Inequality, and Social Norms*

Alfredo Romero, North Carolina A&T State University

B. *Discrimination Against Immigrants*

Maliha Nazir, Southern Illinois University-Carbondale

C. *Examining Greenspan's Conundrum: A Time Varying Factor-Augmented Vector Autoregressive (FAVAR) Approach*

R. Douyoung Lee, Texas A&M

D. *Foreign Official Holdings of U.S. Treasuries, Stock Effect and the Economy: A DSGE Approach*

John Francois, University of Kansas

Discussants:

- a. Akwasi Nti-Addae, University of Kansas
- b. Funda Dogruer, Texas Tech University
- c. Lei He, University of Oklahoma
- d. Ficawoyi Donou-Adonsou, John Carroll University

Session # 65

Sterling 3

Financial Economics III

Chair: Ralph Armah, Kansas State University

A. *Clearinghouse Loan Certificates as a Lender of Last Resort*

Christopher Hoag, Trinity College

B. *Investment Analysis of Collective Action: Cases of Water Resource Management in Nepal I*

Krishna Lal Poudel, Thomas G. Johnson, and
Bhawani Mishra, University of Missouri, Columbia

C. *The Liquidity of Bitcoin*

Hio Loi, Southern Illinois University Edwardsville

D. *Not every merger is created equal: Differential stock market reaction to various types of mergers*

Yuriy Bots, William Jewell College, Vusal Eminli,
University of the Pacific

Discussants:

- a. Kristie Briggs, Creighton University
- b. Sokchea Lim, John Carroll University
- c. Loujaina Abdelwahed, University of Illinois at Chicago
- d. Godwin Debrah, Michigan State University

Session # 66

Sterling 4

Economics and Politics

Chair: Chen Wu, Southeast Missouri State University

A. *Peace Through Commerce & Peace Through Education*

N. A. Zanca, University of the Incarnate Word

B. *The Glorious Revolution, Economic Institutions and the Developing World*

Aqdas Afzal, University of Missouri - Kansas City

C. *Production Commitments, the Structure of Production and Portfolio Theory*

Andres F. Cantillo, Missouri State University

D. *Economics and Politics of Firms, Markets, and States*

Wanki Moon, Southern Illinois University

Discussants:

- a. Daniel Mengistu, Western Michigan University
- b. Esteban Argudo, Indiana University
- c. Andrew Parkes, Northern Arizona University
- d. Channary Khun, Southern Illinois University

Session # 67

Sterling 5

Urban & Regional

Chair: Yu Peng Lin, University of Detroit Mercy

A. *Ethnic Heterogeneity and Municipal Spending: Comparing Indices*

Jannett Highfill, Kevin O'Brien, Bradley University

B. *U.S. Railway Investment in the 21st Century*

C. Gregory Bereskin, St. Ambrose University

C. *Using a Spatial Equilibrium Approach to Measure Local Amenities*

Maury Granger, Jackson State University

D. *Do High-Speed Railroads cause Economic Growth?: A Panel Investigation of Chinese Provinces*

Jack Strauss, University of Denver, Hongchang Li, Beijing Jiaotong University

Discussants:

- a. Nick Guo, University of Wisconsin-Whitewater
- b. S. Weici Yuan, University of Central Arkansas
- c. Bidisha Lahiri, Oklahoma State University
- d. Francis Makamu, Oklahoma State University

Session # 68

Sterling 6

Economics Potpourri II

Chair: Subhasree Basu Roy, Missouri State University

A. *Do Educational Attainments Influence Attitudes Toward Gender Equality in Sub-Saharan Africa?*

Iddisah Sulemana, Ghana Institute of Management and Public Administration, Jude E. Kyoore, University of Missouri

B. *Have Electronic Benefits Cards Altered Food Access for Food Stamp Recipients?*

Nicholas Lovett, Yuhan Xue, University of Wisconsin-Whitewater

C. *Fractionalization and Educational Attainment*

Ahmed Salim Nuhu, Eastern Illinois University, Sefa Awaworyi, The University of Melbourne, Australia

D. *Does corruption in the developing countries create missing middle? Theory and evidence*

Shafiun N. Shimul, University of Nebraska Lincoln

Discussants:

- a. Chris Lukasiewicz, University of Northern Iowa
- b. Jebaraj Asirvatham, Southern Illinois University Carbondale
- c. Timothy Flannery, Missouri State University
- d. Yucong Jiao, University of Illinois at Chicago

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